

Bank of India Banking & Financial Services Fund

(An open-ended equity scheme investing in Banking & Financial Services Sector)

About the Fund

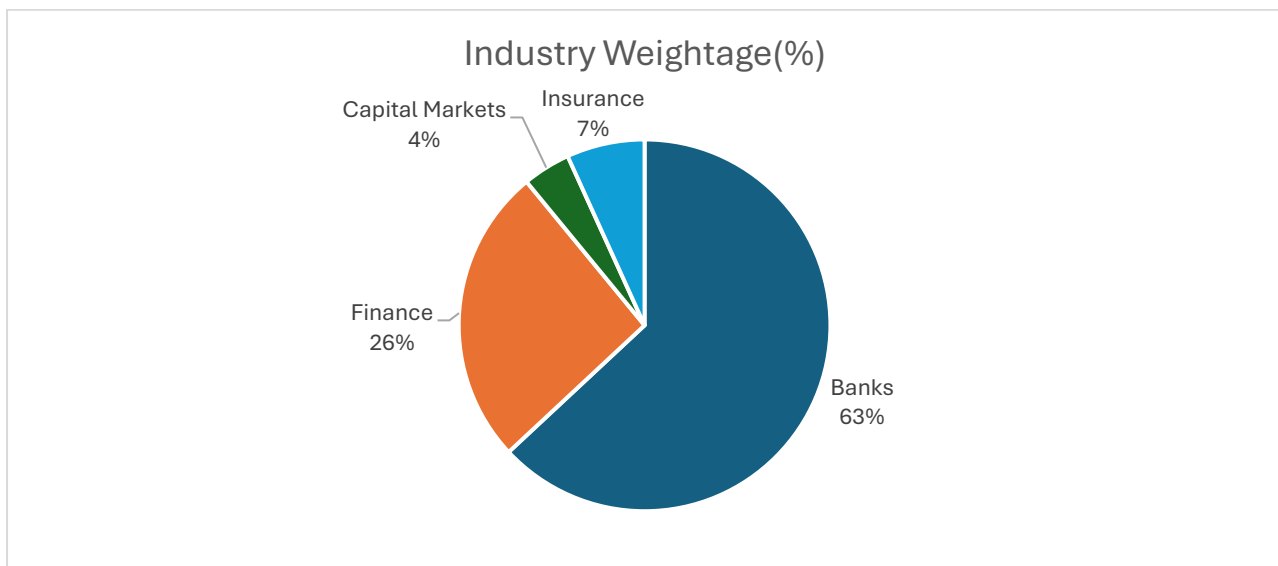
Bank of India Banking & Financial Services Fund is an open-ended equity scheme that invests predominantly in equity and equity-related instruments of companies engaged in banking and financial services activities. The fund is built to capture the full breadth of India's financial ecosystem — banks, NBFCs, housing finance companies, life and general insurers, asset managers, capital-market intermediaries, and digital-first fintech platforms — with the objective of generating long-term capital appreciation for investors. The portfolio construction remains market-capitalisation agnostic, combining a top-down read on the sector's macro drivers with bottom-up, business-quality-led stock selection.

Market Opportunity in the BFSI Space

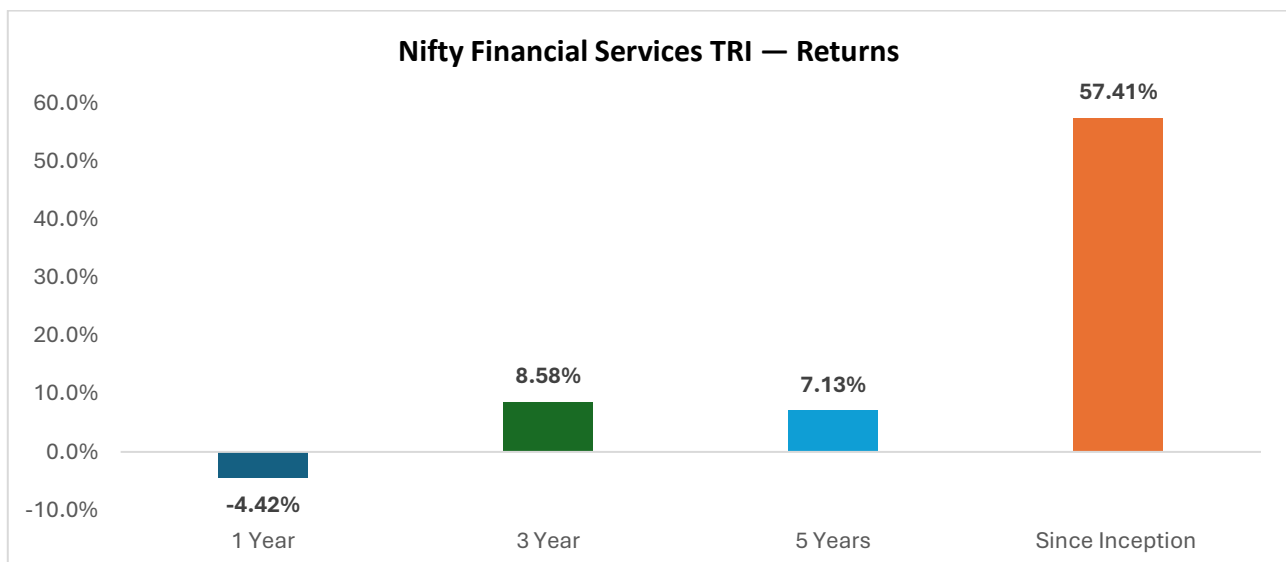
- Financial services sit at the very core of India's growth story — every unit of credit, insurance cover, and capital-market participation is a direct proxy for the formalisation and expansion of the broader economy.
- India's credit-to-GDP ratio stands at roughly ~90%, still well below several developed and emerging-market peers, pointing to a long runway for on-balance-sheet credit penetration as incomes rise and formal financial inclusion deepens.
- Beyond traditional lending, the sector's fastest-growing pockets — capital markets, insurance, wealth management, and digital-first fintech — are compounding off a relatively low base, aided by rising financialisation of household savings and rapid digital adoption.
- A multi-year balance-sheet clean-up, tighter underwriting standards, and stronger capital buffers have left lenders structurally better placed to fund the next leg of credit growth without repeating the asset-quality stress of the last cycle.
- Regulatory reforms — from scale-based NBFC regulation to steady digital-public-infrastructure rollouts (UPI, ONDC, Account Aggregator) — are widening the addressable market for well-run, well-capitalised financial businesses across the size spectrum.

Benchmark Snapshot: Nifty Financial Services TRI

The scheme is benchmarked to the Nifty Financial Services Total Return Index, a free-float market-cap weighted index of the twenty largest listed banks, NBFCs, insurers, and capital-market businesses. Historically, the index has compounded at a healthy double-digit rate since its inception, even as it has passed through several short-term cycles of rate movements and credit stress.



Source: Internal Calculation Data as on 30th Sep 2026.



Source: ACEMF data as on 30 Sep 2026. Data from 1st Jan 2004 to 30th Sep 2026. Past index performance is not indicative of future scheme returns.

Bank of India Banking & Financial Service Fund- Portfolio Strategy

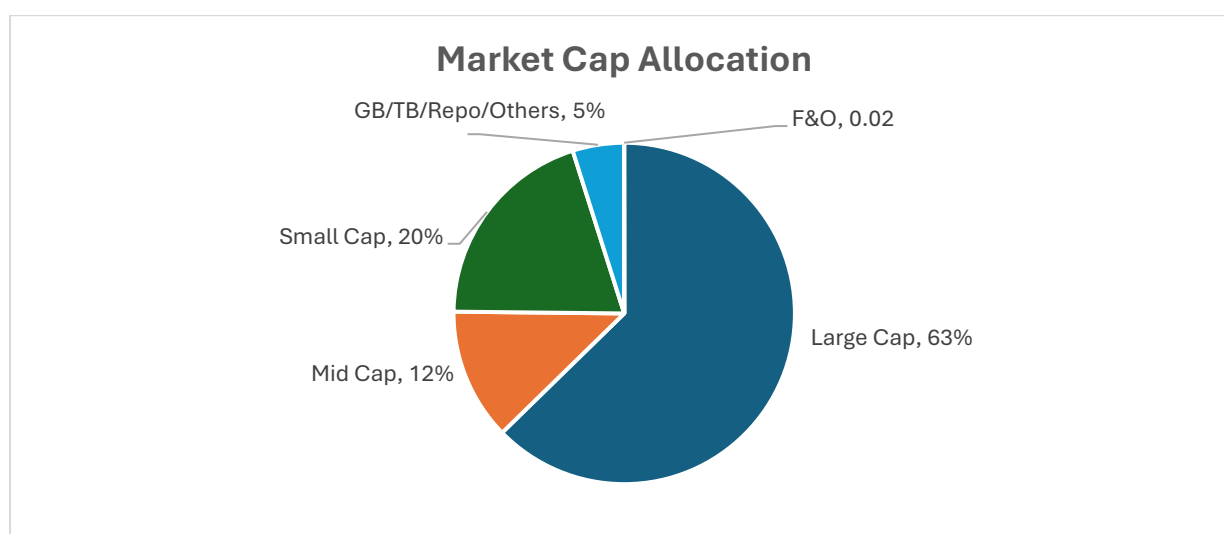
- Invest predominantly in Banking & Financial Services companies to combine stability with growth.
- Participate in the fastest-growing sub-segments within financial services — Capital Markets, Insurance, and digital-first Fintechs.
- Identify businesses with a proven execution track record and consistently high return on equity (ROE) within each sub-segment.
- Remain market-capitalisation agnostic, allowing flexibility to own the best available businesses across large, mid, and small caps.
- Combine a broad view of industry and economic trends with detailed company-level research.

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation by investing predominantly in equity and equity-related instruments of companies engaged in banking and financial services activities. However, there is no assurance that the investment objective of the Scheme will be achieved.

Portfolio Highlight

Bank of India Banking & Financial Services Fund focuses on opportunities across the banking and financial services sector. The fund's 12-month turnover ratio of 0.40x as of Sep 30, 2026 indicates relatively low portfolio churn, reflecting a stable, long-term investment approach rather than frequent trading.

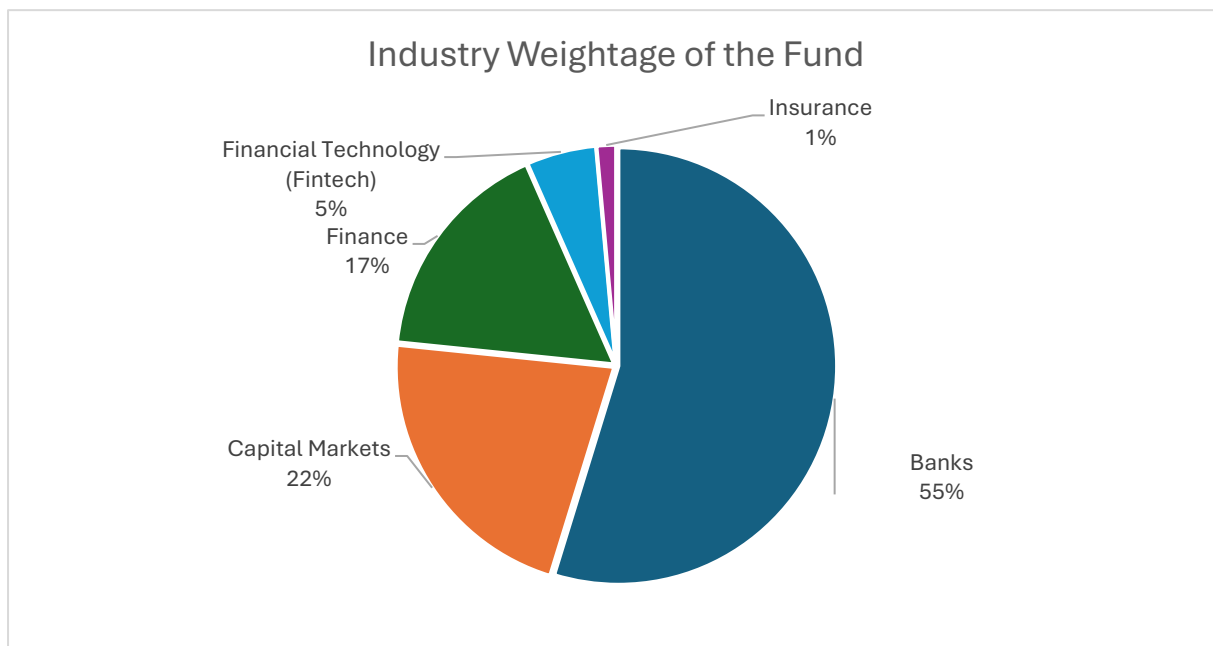


Source-Factsheet data as of Sep 30 2026.

Top 10 Stock Holdings	Sector/ Industry	% to Net Assets
HDFC Bank Limited	Banks	11.54%
ICICI Bank Limited	Banks	10.41%
State Bank of India	Banks	8.77%
Shriram Finance Limited	Finance	4.83%
One 97 Communications Limited	Financial Technology	4.04%
ICICI Prudential Asset Management Company Limited	Capital Markets	3.60%

Top 10 Stock Holdings	Sector/ Industry	% to Net Assets
Bank of Baroda	Banks	3.56%
Indian Bank	Banks	3.15%
City Union Bank Limited	Banks	3.14%
Kotak Mahindra Bank Limited	Banks	3.08%
Total		56.12%

Source-Factsheet data as of Sep 30 2026.



Source-Factsheet data as of Sep 30 2026.

Portfolio Stance

- The fund maintained 95.12% equity exposure, with 62.69% large-cap, 12.48% mid-cap and 19.95% small-cap allocation, enabling participation across the BFSI market-cap spectrum.
- Portfolio conviction is reflected in its 39.59% allocation to the top five holdings and 56.12% to the top ten, led by HDFC Bank (11.54%), ICICI Bank (10.41%) and SBI (8.77%).
- The portfolio combines 33.51% private-sector banks and 18.57% public-sector banks with targeted exposure to NBFCs, AMC's and fintech businesses, including Bajaj Finance (2.47%), Shriram Finance (4.83%), ICICI Prudential AMC (3.60%) and HDFC AMC (2.96%).

Fund Suitability

- Suitable for investors seeking long-term capital appreciation through equity investments.
- Ideal for investors looking to participate in the growth of India's Banking & Financial Services sector specifically, rather than a diversified equity portfolio.
- Best suited for investors with a high-risk appetite, given the fund's concentrated sectoral mandate and equity market exposure.
- Appropriate for investors with a medium to long-term investment horizon, who understand and are comfortable with sector-concentration risk alongside general equity market risk.

Fund Details:

Scheme Name	Bank of India Banking & Financial Services Fund	
Type / Category	Equity — Sectoral (Banking & Financial Services)	
Benchmark	Nifty Financial Services Total Return Index (TRI)	
Fund Manager	Mr. Nilesh Jethani	
Date of Allotment	30th January, 2026	
Latest AUM (₹ Cr)	249.41	
Average AUM (₹ Cr)	261.19	
NAV	Direct Plan: 9.21	Regular Plan: 9.14
Expense Ratio	Direct Plan: 1.17%	Regular Plan: 2.10%
Min. Investment	₹5,000 and in multiples of ₹1	
Exit Load	<ul style="list-style-type: none"> • If redeemed/ switched out within 3 months from the date of allotment: <ul style="list-style-type: none"> - For 10% of investments: Nil - For remaining investments: 1% • If redeemed/ switched out after 3 months from the date of allotment: Nil 	
Plans & Options	Regular & Direct Plans Growth & IDCW Options	

Fund Performance — Regular Plan / Growth

Bank of India Banking & Financial Services Fund - Growth Option - PERFORMANCE (As on September 30, 2026)

Fund Manager - Nilesh jethani				Current Value of Standard Investment of ₹ 10000		
Period [®]	Scheme Returns (%) ^	Benchmark Returns (Nifty Financial Services TRI) (%)	Additional Benchmark Returns (Nifty 50 TRI) (%)	Scheme Returns (₹)	Benchmark Returns (Nifty Financial Services TRI) (₹)	Additional Benchmark Returns (Nifty 50 TRI) (₹)
6 Months	7.71%	11.22%	4.24%	10,386	10,563	10,213
1 year	NA	NA	NA	NA	NA	NA
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since inception	-12.86%	-13.51%	-14.78%	9,121	9,076	8,986

[^] Past performance may or may not be sustained in the future. *Date of Allotment - January 30, 2026.

Above returns are on Simple Annualized Return..

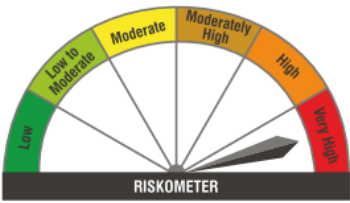
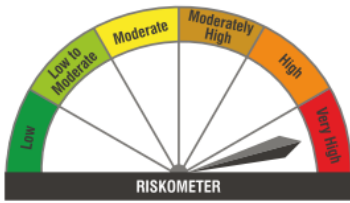
@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

1. Mr. Nilesh Jethani has been managing the Scheme w.e.f. July 14, 2025. In addition to this scheme, he manages 1 open ended scheme, 2 close ended schemes and co-manages 2 open ended schemes of Bank of India Mutual Fund.

2. Period for which scheme's performance has been provided is computed basis on last working day of the Month-end preceding the date of publication.

3. Different plans shall have a different expense structure.

Product Label

This product is suitable for investors who are seeking*:	Risk-o-meter is based on the scheme portfolio as on September 30, 2026	Benchmark Risk-o-meter as on September 30, 2026 [^]
<ul style="list-style-type: none"> Long term appreciation Investment predominantly capital in a portfolio of equity and equity related securities of companies engaged in banking and financial services activities. 	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER Benchmark riskometer is at very high risk</p>

*Investors should consult their financial advisor if they are not clear about the suitability of the product.

[^]Tier 1: Nifty Financial Services TRI

Data as on: 30 Sep 2026/ Source: ACEMF, Factsheet, Internal

Statutory Disclaimer

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