Bank of India Mutual Fund

# Bank of India Multi Asset Allocation Fund

(An open-ended scheme investing in Equity, Debt and Gold ETF/ Silver ETF)

Bank of India Mutual Fund

## Sep 2026 Update

**Portfolio Data as on 30th Sep 2026**

Bank of India Mutual Fund
SEBI Reg. No: MF/056/08/01

# The Investors Conundrum

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Should I invest in Equity?

Which sector and/or theme to invest?

Which category will give me better returns?

Is gold a good option?

*Illustrative conceptual representation*

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# Why Multi Asset Allocation Funds?

# Influence of Correlation in Indian Context

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The return profiles of three asset classes indicate divergent trends, and hence, when used together, they may generate a superior risk-adjusted return profile

| Calendar Year | Equity | Debt | Gold |
|---|---|---|---|
| 2014 | 32.90% | 14.14% | -7.91% |
| 2015 | -3.01% | 7.39% | -6.65% |
| 2016 | 4.39% | 14.97% | 11.35% |
| 2017 | 30.27% | -0.05% | 5.11% |
| 2018 | 4.64% | 6.03% | 7.91% |
| 2019 | 13.48% | 10.46% | 23.79% |
| 2020 | 16.14% | 9.26% | 27.97% |
| 2021 | 25.59% | 1.35% | -4.21% |
| 2022 | 5.69% | 0.46% | 13.90% |
| 2023 | 21.30% | 7.82% | 15.37% |
| 2024 | 10.09% | 9.57% | 20.61% |
| 2025 | 11.88% | 6.37% | 74.73% |
| 2026 YTD | -12.61% | 0.67% | 11.29% |
| Average | 12.37% | 6.80% | 14.87% |

Source: ACEMF, Equity – Nifty 50 TRI, Debt - CRISIL 10 Year Gilt Index; Gold - MCXGOLD Commodity; 2026 YTD – is till Sep 30 2026. Above is an absolute return.

# Asset Class Trend

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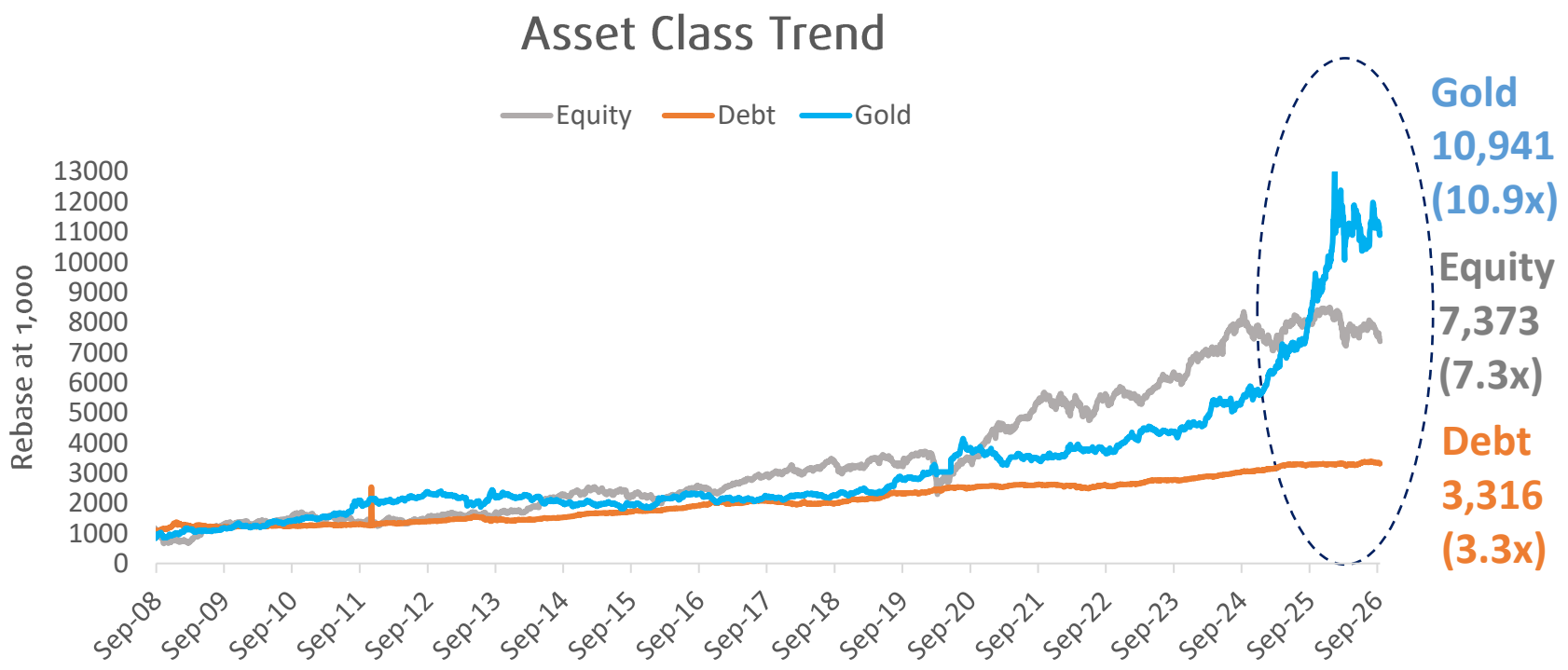
**Key Takeaway:** Over the long term, Equity has created the highest wealth, Gold acts as a strong diversifier, while Debt provides stability.




**TOTAL RETURN MULTIPLE (as on 30 Sep 2026)**

| | |
|---|---|
| Gold 10,941 (10.9x) | Gold has delivered strong returns and acted as a hedge during uncertainty. |
| Equity 7,373 (7.3x) | Equity has generated the highest long-term wealth creation. |
| Debt 3,316 (3.3x) | Debt offers stability and consistent returns with lower volatility. |

**PERIOD COVERED**

From Jul 2008 to Sep 2026 (18 Years)

**WHAT THIS CHART TELLS US?**

- ✓ ₹1,000 invested in Nifty 50 (TRI) in July 2008 would have grown to ₹7,373.
- ✓ ₹1,000 invested in Gold would have grown to ₹10,941.
- ✓ ₹1,000 invested in Debt would have grown to ₹3,316.
- ✓ Equity > Gold > Debt in long term wealth creation.

Source: ACEMF, Sep 2026, Equity is Nifty 50 TRI, Debt is CRISIL 10 Year Gilt Index and Gold is MCXGOLD(Domestic Price). Performance as on Sep 30 2026.(Period from 16th Jul 2008 to 30th Sep 2026)

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# Why Invest in Bank of India Multi Asset Allocation Fund?

# Fund's Statics Asset Allocation Framework – 3 in 1 Asset Mix

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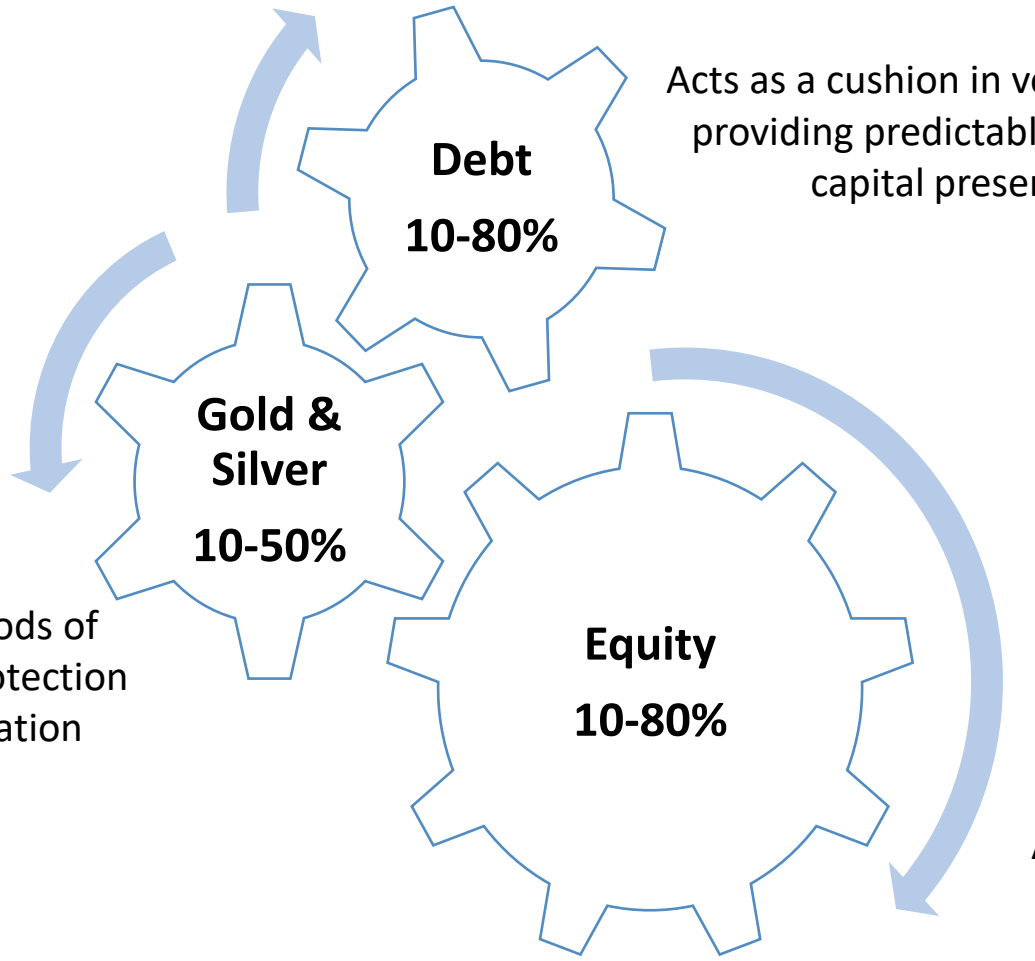


Acts as a cushion in volatile markets, providing predictable income and capital preservation

Serves as a strategic hedge during periods of macroeconomic uncertainty, offering protection against inflation and currency depreciation

A key long-term wealth creator. Despite periodic corrections, equity remains an essential component for capital appreciation

Note: Additionally, it can also invest in units issued by REITs and InvITs: 0% -10%. For more details please refer slide no. 23 & SID of the scheme.

# Key Highlights

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- By investing across 3 asset classes i.e. equity, debt, and gold, the fund dynamically balances risk and return in varying market conditions
- Blend of top down and bottom-up approach
- The assets of the fund invests across stocks that represent a broad range of sectors of the economy, in order to ensure adequate portfolio diversification
- Appropriate for core portfolio allocation, backed by a robust research framework and disciplined asset allocation strategy, fund offers a comprehensive approach to wealth creation

# Fund Features

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Facilitates diversified asset class

Blend of top down and bottom-up approach

Potential for capital appreciation

Sustainable business model

# Advantages

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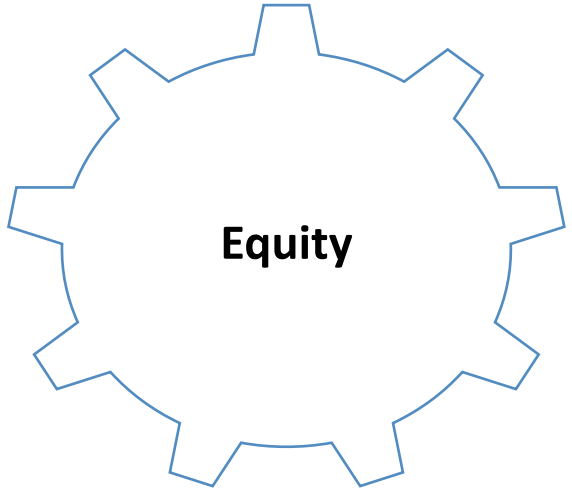
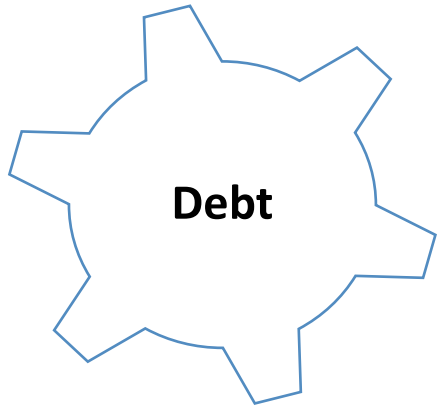



## 1. EQUITY- Growth for Tomorrow

- Offers long-term wealth creation potential.
- Provides exposure to India's economic growth.
- Aims to generate capital appreciation over time.
- Acts as the growth engine of the portfolio.




## 2. DEBT- Stability for Today

- Provides relative stability to the portfolio.
- Offers potential for regular income generation.
- Helps balance equity market volatility.
- Supports portfolio diversification and risk management.

## 3. GOLD & SILVER- Diversification for every Market

- Provides diversification beyond traditional investment.
- Gold acts as a hedge during economic uncertainty.
- Silver offers exposure to industrial and precious-metal demand.
- Helps improve portfolio resilience across market cycles.

# Tax should not be the criteria for choosing Multi Asset Allocation Strategy

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| Type of security | Short-term | Long-term* | Period of holding |
|---|---|---|---|
| Listed Equity shares/ Equity oriented mutual funds/ Listed units of business trust | 20% | 12.5%** | 12 months |
| Listed Equity Shares (without STT)/ Listed Bonds/ Listed Debentures/ Listed Hybrid Mutual funds*** | Applicable rates | 12.5% | 12 months |
| Unlisted Equity shares/ Unlisted Hybrid Mutual funds***/ Unlisted units of business trust | Applicable rates | 12.5% | 24 months |
| MLDs / Unlisted Bond/ Unlisted Debentures / Specified Mutual Funds [50AA] | Applicable rates | | NA |

**Multi Asset Allocation Fund**

* No indexation benefit

** LTCG exemption increased from INR 100,000 to INR 125,000

*** **Hybrid Mutual funds – Exposure to domestic equity is more than 35% but less than 65%**

^As per prevailing tax laws, subject to change. Please consult your tax advisor.

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# Investment Journey of
# Bank of India Multi Asset Allocation Fund

# Funds Comparison against Key Asset Classes - Equity

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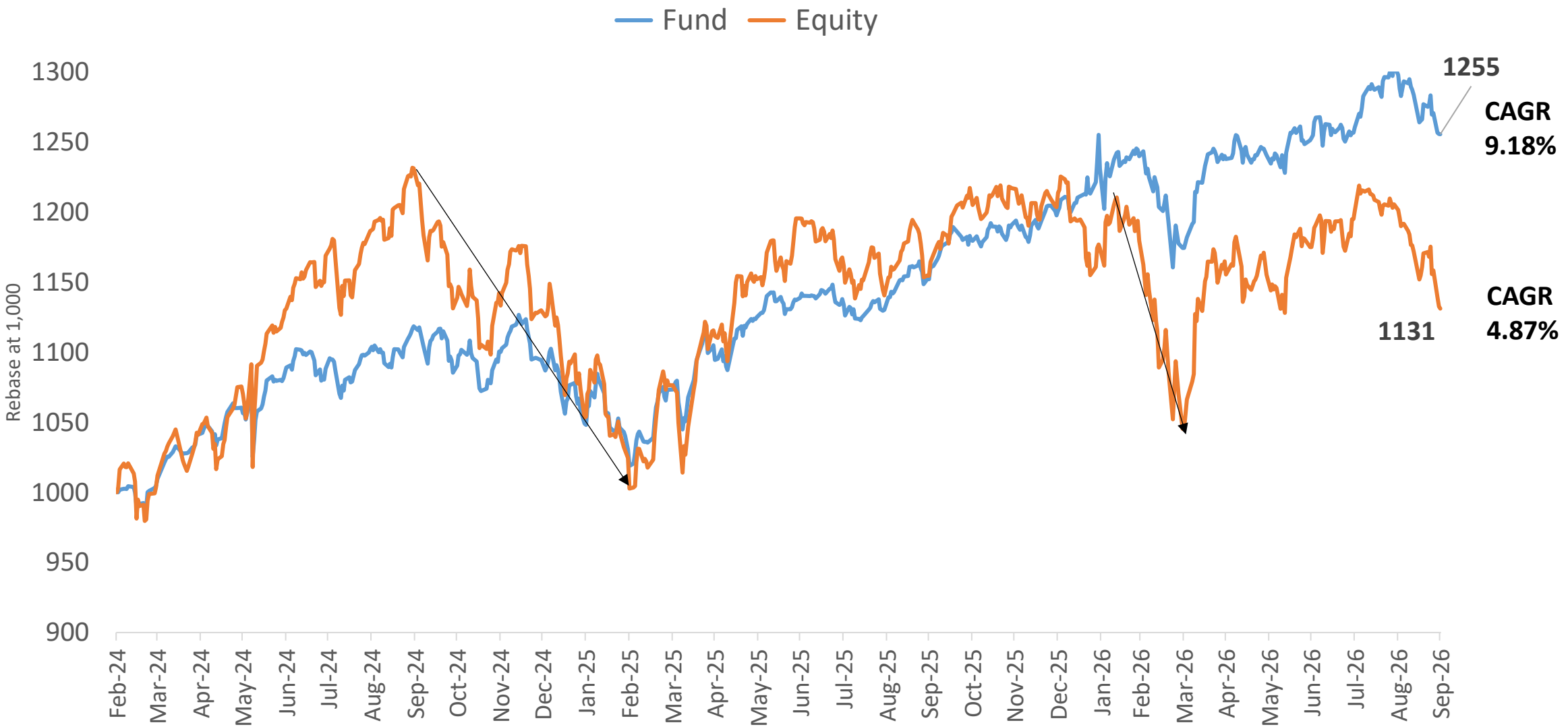
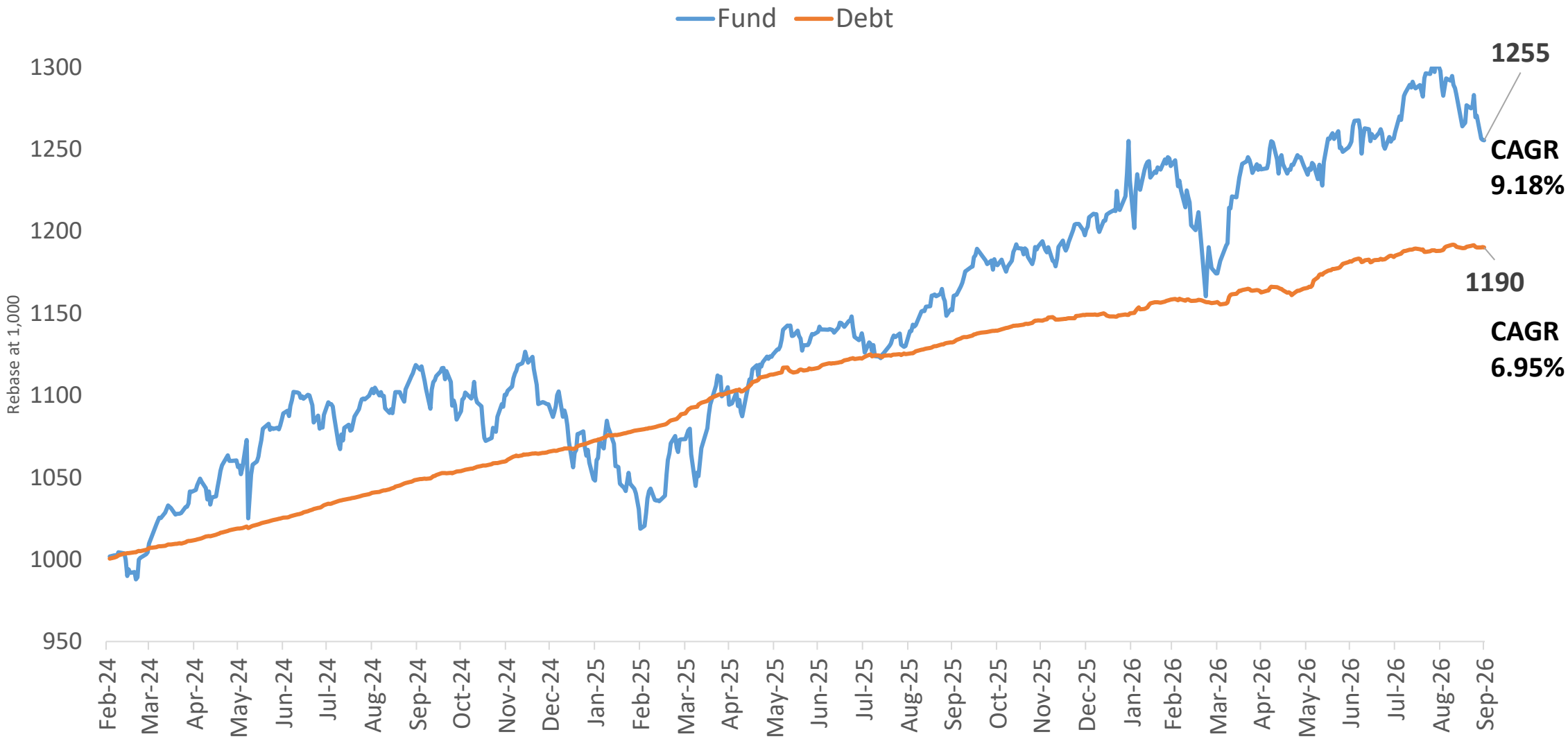



Source: ACEMF, 30th Sep 2026, Fund is Bank of India Multi Asset Allocation Fund Regular(Growth), Equity – Nifty 500 TRI

# Funds Comparison against Key Asset Classes - Debt




Source: ACEMF, 30th Sep 2026 Fund is Bank of India Multi Asset Allocation Fund Regular(Growth), Debt – CRISIL Short Term Bond Index

# Funds Comparison against Key Asset Classes - Gold

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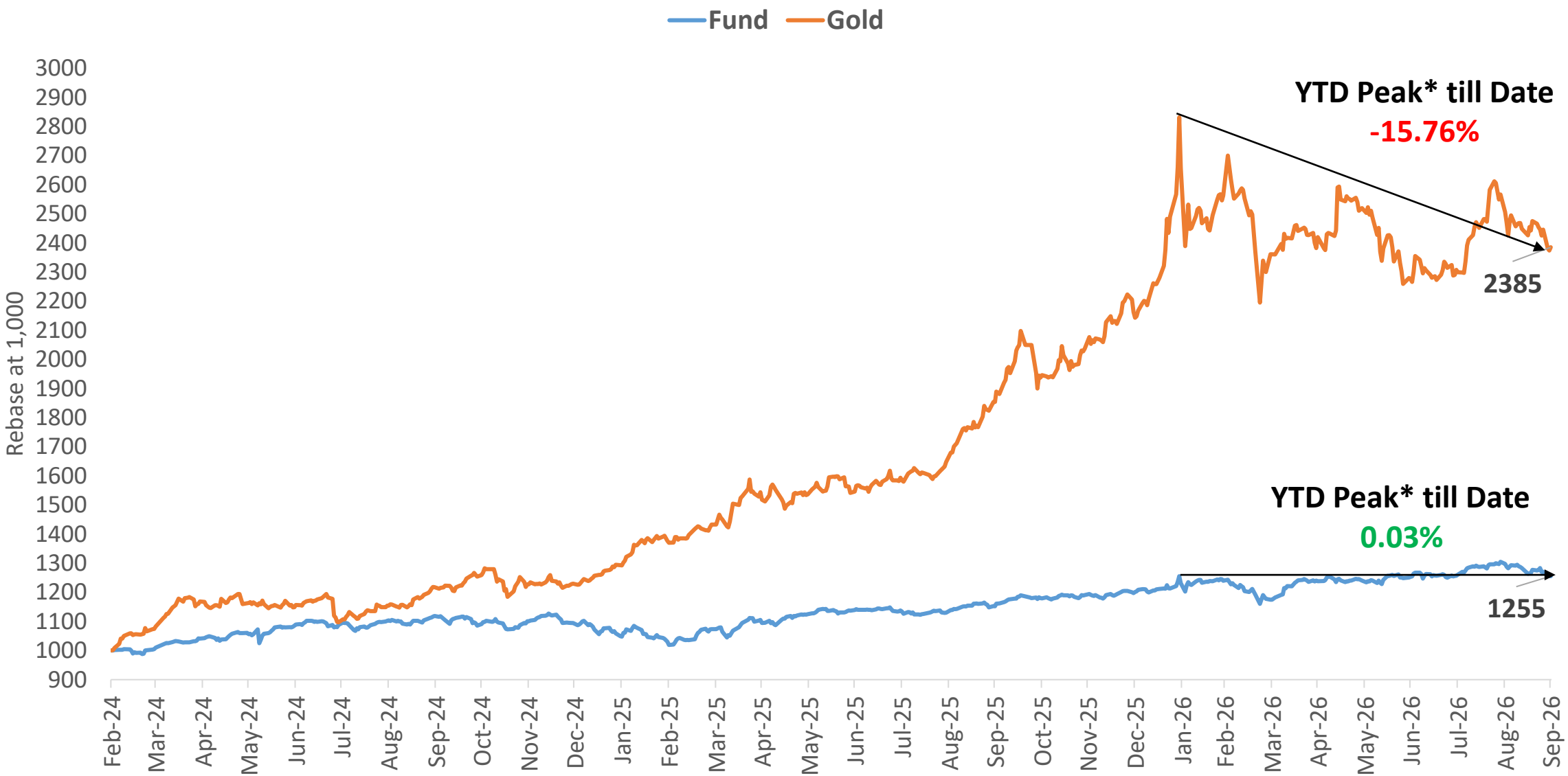
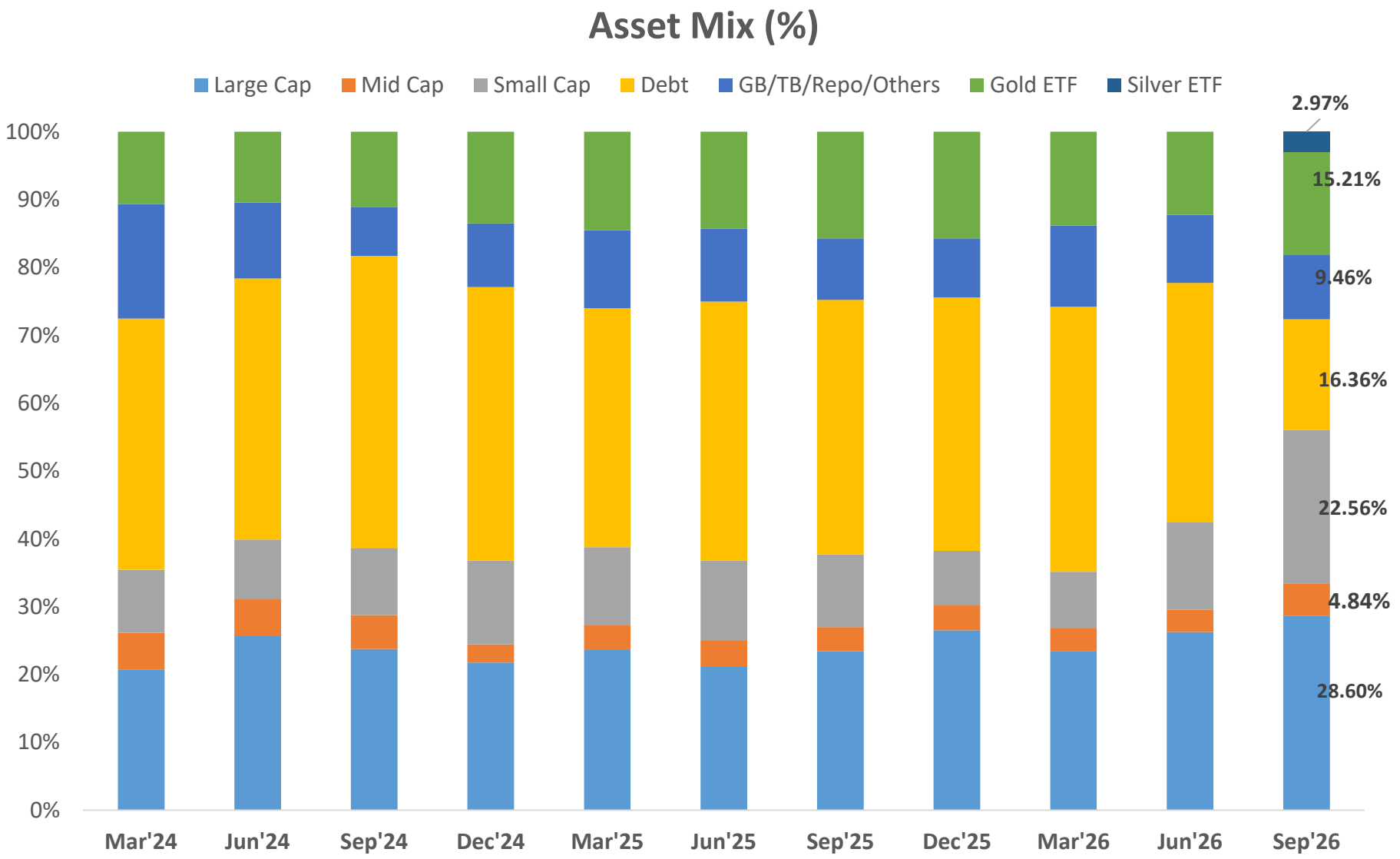



Source: ACEMF, 30th Sep 2026 *YTD Peak = 29th Jan 2026 till 30th Sep 2026. Fund is Bank of India Multi Asset Allocation Fund Regular(Growth), Gold – MCX GOLD(Domestic Prices of Gold)

# Portfolio Highlight – Market Cap Exposure




| Average Allocation | |
|---|---|
| Large Cap | ~24% |
| Mid Cap | ~4% |
| Small Cap | ~12% |
| Debt | ~36% |
| GB/TB/Repo/Others | ~11% |
| Gold ETF | ~13% |

Source: Factsheet. Above data is based on the portfolio dated 30th Sep, 2026. Average = Quarter-on-quarter average allocation from Mar'24 to Sep'26 is shown in the table.

# Fund has demonstrated Active Sector Allocation

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| Sectors | Sep'26 | Jun'26 | Mar'26 | Dec'25 | Sep'25 | Jun'25 | Mar'25 |
|---|---|---|---|---|---|---|---|
| Financial Services | 35.2 | 51.8 | 50.3 | 49.9 | 47.6 | 49.4 | 48.6 |
| Sovereign & Cash, Cash Equivalent & Others | 27.6 | 22.3 | 25.8 | 24.4 | 24.8 | 25.0 | 26.0 |
| Capital Goods | 8.3 | 5.4 | 3.1 | 4.0 | 7.6 | 6.4 | 4.9 |
| Healthcare | 3.0 | 4.4 | 3.9 | 1.8 | 2.6 | 1.9 | 3.3 |
| Power | 0.5 | 0.6 | 1.0 | 0.7 | 0.9 | 3.0 | 3.2 |
| Fast Moving Consumer Goods | 2.2 | 0.9 | 1.4 | 1.5 | 1.6 | 1.7 | 2.7 |
| Automobile and Auto Components | 1.5 | 3.0 | 3.3 | 4.4 | 2.7 | 2.2 | 2.5 |
| Information Technology | 3.3 | 1.3 | 2.0 | 2.9 | 2.4 | 2.5 | 1.8 |
| Construction Materials | 1.1 | 1.2 | 1.0 | 0.8 | 0.9 | 1.5 | 1.7 |
| Metals & Mining | 3.4 | 3.1 | 2.4 | 3.4 | 2.9 | 1.6 | 1.7 |
| Consumer Durables | 2.4 | 2.7 | 2.0 | 1.8 | 1.7 | 1.3 | 0.9 |
| Consumer Services | 2.2 | 0.0 | 0.0 | 0.7 | 1.2 | 0.5 | 0.6 |
| Forest Materials | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.6 | 0.5 |
| Realty | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | 0.5 |
| Media, Entertainment & Publication | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.5 |
| Oil, Gas & Consumable Fuels | 0.6 | 0.7 | 1.2 | 0.5 | 0.4 | 0.4 | 0.4 |
| Textiles | 1.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 |
| Chemicals | 0.0 | 0.0 | 0.5 | 0.5 | 0.0 | 0.0 | 0.0 |
| Construction | 0.9 | 0.6 | 0.0 | 0.0 | 0.5 | 0.0 | 0.0 |
| Services | 2.3 | 1.0 | 0.8 | 0.9 | 1.2 | 1.0 | 0.0 |
| Telecommunication | 4.4 | 1.1 | 1.4 | 1.7 | 1.1 | 0.5 | 0.0 |
| **Total** | **100** | **100** | **100** | **100** | **100** | **100** | **100** |

## Table:1 Top 3 Sectors

| Sector Name | Fund Weight |
|---|---|
| Financial Services | 35.17 |
| Capital Goods | 8.32 |
| Telecommunication | 4.39 |

## Table:2 Bottom 3 Sectors

| Sector Name | Fund Weight |
|---|---|
| Construction | 0.89 |
| Oil, Gas & Consumable Fuels | 0.56 |
| Power | 0.51 |

Source: Factsheet Data as on Sep 30, 2026. Sector classification includes equity sectors as well as debt and debt related instruments issued across sectors/ businesses.

# Sector over/underweight position vis-à-vis benchmark

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## Table-i Sector Overweight Fund vs Benchmark

| Sector | Bank of India Multi Asset Allocation Fund | Nifty 500 TRI | Overweight |
|---|---|---|---|
| Financial Services | 35.17 | 30.58 | 4.59 |
| Textiles | 1.22 | 0.26 | 0.96 |
| Capital Goods | 8.32 | 7.50 | 0.82 |
| Telecommunication | 4.39 | 3.69 | 0.70 |
| Services | 2.26 | 2.16 | 0.10 |

The fund is selectively overweight in Financial Services, Textiles and Capital Goods reflecting conviction in sectors with strong growth potential as compared to the benchmark.

## Table-ii Sector Underweight Fund vs Benchmark

| Sector | Bank of India Multi Asset Allocation Fund | Nifty 500 TRI | Underweight |
|---|---|---|---|
| Power | 0.51 | 3.41 | -2.90 |
| Fast Moving Consumer Goods | 2.16 | 5.26 | -3.10 |
| Healthcare | 2.96 | 7.31 | -4.35 |
| Automobile and Auto Components | 1.45 | 7.42 | -5.97 |
| Oil, Gas & Consumable Fuels | 0.56 | 6.77 | -6.21 |

The scheme remains underweight in Oil, Gas & Consumable Fuels, Automobile and Auto Components and Healthcare.

Source: Factsheet Data as on Sep 30, 2026.

# Who can Invest in this Fund?

- Investors seeking low volatility with potential for returns
- Investors may also consider this fund as part of their asset diversification strategy

# Investment Strategy: Equity Investments

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| Process | Step 1 | Step 2 | Step 3 | Step 4 | Step 5 |
|---|---|---|---|---|---|
| Output | Screening the entire equity universe based on quantitative and qualitative criteria | A focus list of attractive stocks (approx. 150 stocks)<br><br>Stocks identified based on industry status, company | Asset Allocation in accordance with the Minimum Viable Products (MVPs) framework | Portfolio construction in accordance with product positioning and the outcome of our Asset Allocation, Industry Research & Screening process | Risk Reports |
| Decision Process: Parameters | Quantitative + qualitative overlay | Industry + Company approach | Equities team | Fund Manager | Risk Committee |

# Investment Strategy: Debt Investments

# Investment Strategy: Gold/Silver ETFs

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- Gold/Silver ETFs Investments in gold/silver are considered to provide a diversification of risk away from equity and fixed income as well as a hedge against inflation for investors.
- The scheme may also invest in REITs and InVITs as another source of diversification of sources of potential capital appreciation and income generation.

# Fund Facts – Asset Allocation

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The Asset Allocation Pattern of the Scheme in normal circumstances would be as under:

| Instruments | Indicative Allocation (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Equity & Equity Related Instruments | 10% | 80% |
| Debt & Money Market Instruments# | 10% | 80% |
| Gold & Silver ETF | 10% | 50% |
| Residual Portion^ | | |
| Units issued by REITs and INVITs | 0% | 10% |
| ETCDs | 0% | 30% |
| Mutual fund units | 0% | 5% |

**^Note for Residual Portion for Hybrid Schemes:**
Hybrid schemes may invest their residual portion in InvITs (except Arbitrage funds), Gold ETFs, Silver ETFs, and ETCDs, and mutual fund units subject to limits specified in MF Regulations for each asset class.

Note: For more details about the scheme, please refer to the Scheme Information Document.

# Fund Facts

Bank of India Mutual Fund

| | |
|---|---|
| Type | An open-ended scheme investing in Equity, Debt and Gold ETF/ Silver ETF. |
| Investment Objective | The investment objective of the scheme is to seek long term capital growth by predominantly investing in equity and equity related securities, debt & money market instruments and Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns. |
| Benchmark | Nifty500 TRI(40%)+Nifty Composite Debt Index(40%)+Domestic Prices of Gold(15%)+Domestic Prices of Silver(5%) |
| Fund Manager | Mr. Nilesh Jethani<br>Mr. Mithraem Bharucha |
| Plan & Options | Plans- Direct Plan and Regular Plan<br>Options under each Plan(s): Growth and Income Distribution cum Capital Withdrawal (IDCW) (Reinvestment of IDCW & payout of IDCW option) |
| Exit Load | • If redeemed/switched-out within 3 months from the date of allotment:<br>- For 10% of Investment: NIL<br>- For remaining investments:1%<br>• If redeemed/ switched-out after 3 months from the date of allotment: Nil |
| Minimum investment amount | Rs. 5,000 and in multiples of Re. 1/- thereafter |

Note: For more details, please refer the SID of the scheme.

# Fund Performance – Regular Plan

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## Bank of India Multi Asset Allocation Fund - Growth Option - PERFORMANCE (As on September 30, 2026)

| Co Fund Manager - Mithraem Bharucha and Nilesh Jethani | | | | Current Value of Standard Investment of ₹ 10000 | | |
|---|---|---|---|---|---|---|
| Period@ | Scheme Returns (%) ^ | Benchmark Returns (Nifty500 TRI(40%)+ Nifty Composite Debt Index(40%)+Domestic Prices of Gold(15%)+ Domestic Prices of Silver(5%) (%) | Additional Benchmark Returns (Nifty 50 TRI) (%) | Scheme Returns (₹) | Benchmark Returns (Nifty500 TRI(40%)+ Nifty Composite Debt Index(40%)+Domestic Prices of Gold(15%)+ Domestic Prices of Silver(5%) (₹) | Additional Benchmark Returns (Nifty 50 TRI) (₹) |
| 1 year | 8.98% | 2.63% | -7.09% | 10,898 | 10,263 | 9,291 |
| 3 years | NA | NA | NA | NA | NA | NA |
| 5 years | NA | NA | NA | NA | NA | NA |
| Since inception | 9.17% | 8.79% | 2.41% | 10,917 | 10,879 | 10,241 |

^ Past performance may or may not be sustained in the future. *Date of Allotment - February 28, 2024.
Above returns are in Compounded Annual Growth Rate (CAGR).
@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

1. Mr. Mithraem Bharucha has been managing this scheme w.e.f. February 28, 2024. In addition to this scheme, he manages 5 open ended schemes. Mr. Nilesh Jethani co-manages the Fund(equity portion) w.e.f. April 23, 2024. In addition to this he manages 2 close ended, 2 open ended and co-manages 1 open ended scheme of Bank of India Mutual Fund.
2. Period for which scheme's performance has been provided is computed basis on last working day of the month preceding the date of publication.
3. Different plans shall have a different expense structure.

For other funds managed by Mr. Nilesh Jethani and Mr. Mithraem Bharucha, please click here

# Fund Performance – Direct Plan

Bank of India Mutual Fund

## Bank of India Multi Asset Allocation Fund - Growth Option - PERFORMANCE (As on September 30, 2026)

| Co Fund Manager - Mithraem Bharucha and Nilesh Jethani | | | | Current Value of Standard Investment of ₹ 10000 | | |
|---|---|---|---|---|---|---|
| Period@ | Scheme Returns (%) ^ | Benchmark Returns (Nifty500 TRI(40%)+ Nifty Composite Debt Index(40%)+Domestic Prices of Gold(15%)+ Domestic Prices of Silver(5%) (%) | Additional Benchmark Returns (Nifty 50 TRI) (%) | Scheme Returns (₹) | Benchmark Returns (Nifty500 TRI(40%)+ Nifty Composite Debt Index(40%)+Domestic Prices of Gold(15%)+ Domestic Prices of Silver(5%) (₹) | Additional Benchmark Returns (Nifty 50 TRI) (₹) |
| 1 year | 10.19% | 2.63% | -7.09% | 11,019 | 10,263 | 9,291 |
| 3 years | NA | NA | NA | NA | NA | NA |
| 5 years | NA | NA | NA | NA | NA | NA |
| Since inception | 10.32% | 8.79% | 2.41% | 11,032 | 10,879 | 10,241 |

^ Past performance may or may not be sustained in the future. #Date of Allotment - February 28, 2024.
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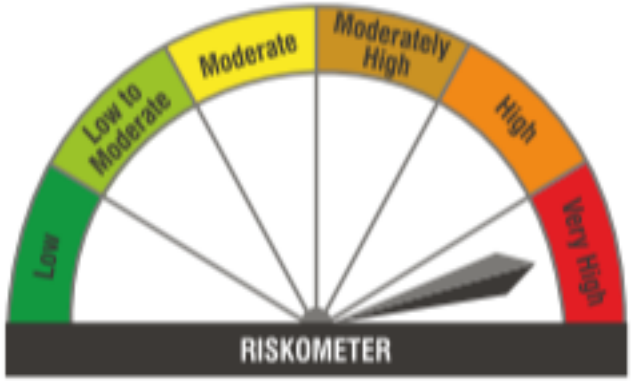
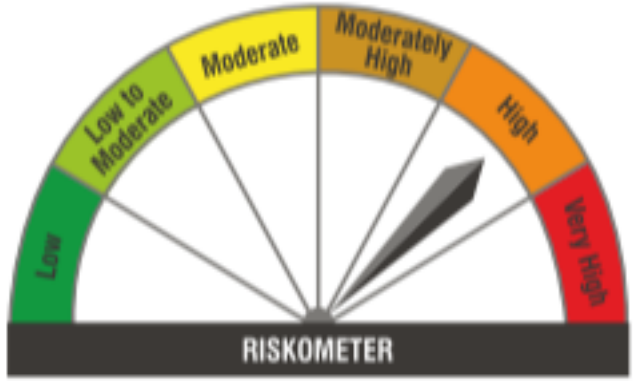
# Product Labelling

Bank of India Mutual Fund

| This product is suitable for investors who are seeking*: | Risk-o-meter is based on the scheme portfolio as on September 30, 2026 | Benchmark Risk-o-meter as on September 30, 2026^ |
|---|---|---|
| • Wealth creation over medium to long term<br>• Investment in equity and equity related securities, debt and money market instruments, Gold ETF/ Silver ETF | <br>Investors understand that their principal will be at very high risk | <br>Benchmark riskometer is at high risk |

*Investors should consult their financial advisor if they are not clear about the suitability of the product.

^Tier I Benchmark: Nifty500 TRI(40%)+Nifty Composite Debt Index(40%)+Domestic Prices of Gold(15%)+Domestic Prices of Silver(5%)

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Thank You