

Bank of India Large and Mid Cap Fund

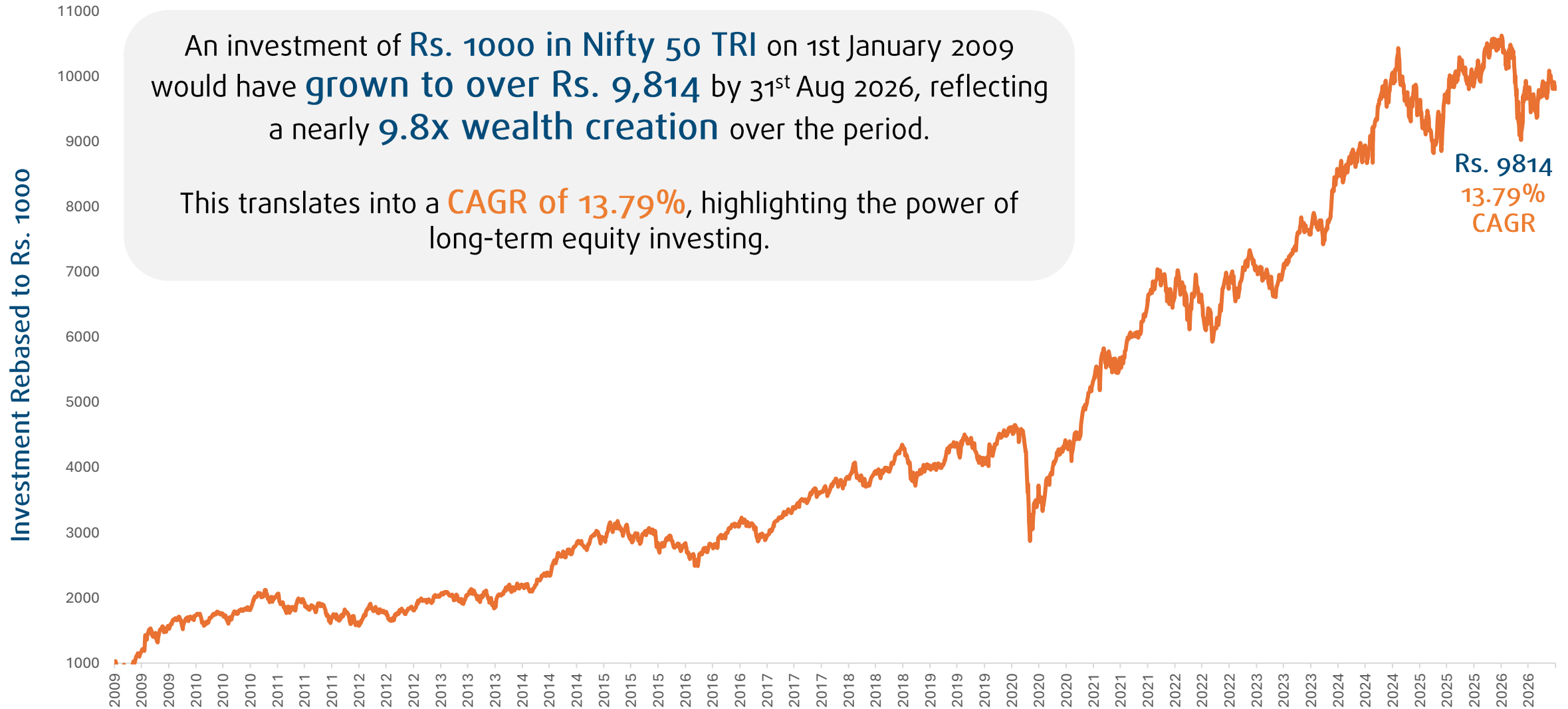
(Formerly known as Bank of India Large & Mid Cap Equity Fund)

(An open ended equity scheme investing across large cap, mid cap stocks)

Bank of India 
M u t u a l F u n d

Aug 2026 Update
Portfolio Data as on Aug 31, 2026
Bank of India Mutual Fund
SEBI Reg. No: MF/056/08/01

Equity as an Asset Class: Wealth Creator over the Long-term



Leadership Keeps Shifting Across Market Caps

Calendar Year	Nifty	Nifty Midcap	Nifty Smallcap
	100 TRI	150 TRI	250 TRI
CY 2006	40.20%	28.50%	32.90%
CY 2007	59.90%	81.50%	101.30%
CY 2008	-52.00%	-64.70%	-68.30%
CY 2009	80.40%	108.60%	111.40%
CY 2010	19.30%	20.10%	17.60%
CY 2011	-24.90%	-31.00%	-35.10%
CY 2012	33.60%	48.40%	42.20%
CY 2013	7.00%	-1.90%	-6.40%
CY 2014	34.90%	62.40%	71.40%
CY 2015	-1.00%	10.40%	10.90%
CY 2016	4.70%	5.50%	0.50%
CY 2017	31.80%	55.50%	59.30%
CY 2018	3.70%	-12.50%	-26.30%
CY 2019	11.50%	0.90%	-6.90%
CY 2020	16.40%	26.60%	27.00%
CY 2021	26.00%	46.50%	61.50%
CY 2022	4.90%	3.90%	-2.60%
CY 2023	21.30%	45.40%	50.00%
CY 2024	13.30%	24.40%	27.50%
CY 2025	9.90%	5.90%	-6.40%
CYTD 2026	-4.61%	6.17%	10.60%
% CAGR	16.01%	22.41%	22.48%

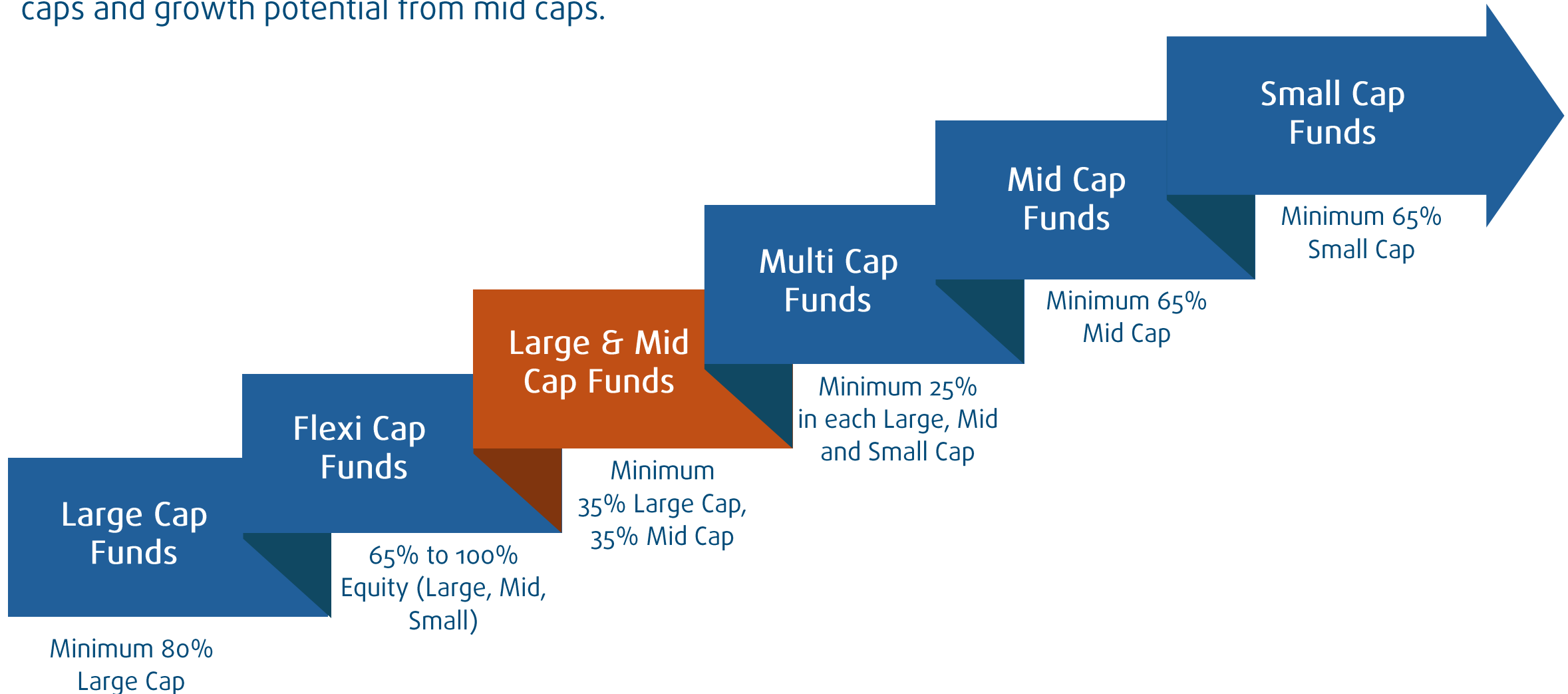
- No single market-cap segment leads consistent- leadership shifts with changing market condition.
- Mid and Small Caps tend to capture stronger upside move during bullish phases, but also carry higher volatility.
- Large Caps provide stability and help anchor the portfolio during uncertain market conditions.
- Diversified market-cap exposure helps capture growth opportunities while managing risk across cycles.

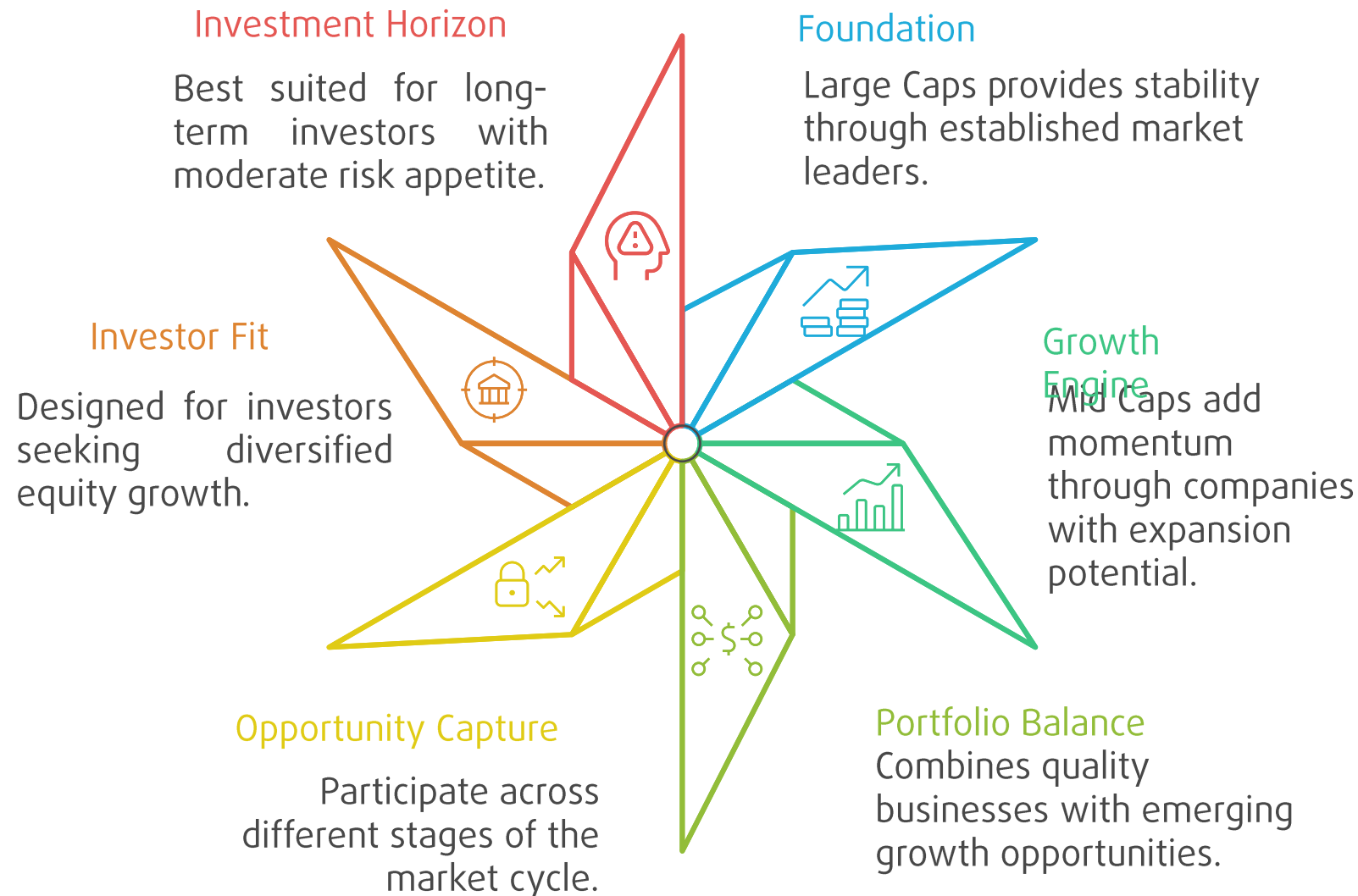
Performance under Various Market Cycles

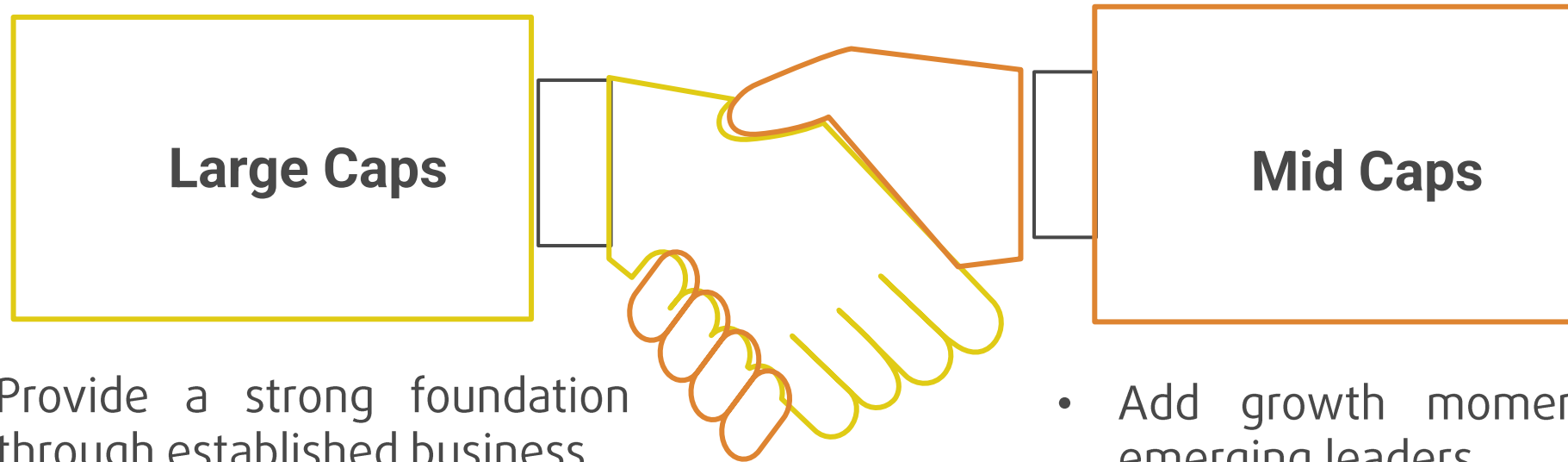
Market Cycle	Period From	Period To	Time (Years)	Nifty 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI
Rising Market	Apr'05	Dec'07	2.7	51%	54%	67%
Falling Market	Dec'07	Dec'08	1.0	-53%	-65%	-69%
Rising Market	Dec'08	Dec'10	2.0	49%	60%	60%
Flat Market	Dec'10	Dec'13	3.0	2%	0%	-5%
Rising Market	Dec'13	Jan'18	4.1	17%	30%	31%
Narrow Market	Jan'18	Oct'19	1.7	5%	-7%	-19%
Rising Market	Oct'19	Dec'21	2.2	20%	34%	41%
Narrow Market	Dec'21	Dec'22	1.0	5%	4%	-3%
Rising Market	Dec'22	Sep'24	1.7	26%	44%	47%
Falling Market	Sep'24	May'26	1.7	-3%	2%	-2%

Across market cycles, **mid and small caps tend to outperform during rising markets**, driven by higher growth potential, while **large caps provide relative stability during flat, narrow, and falling market phases**. Hence, maintaining a balanced exposure across market cap segments helps navigate varying market conditions more effectively.

Large and Mid cap Funds offers a blend of stability from large caps and growth potential from mid caps.



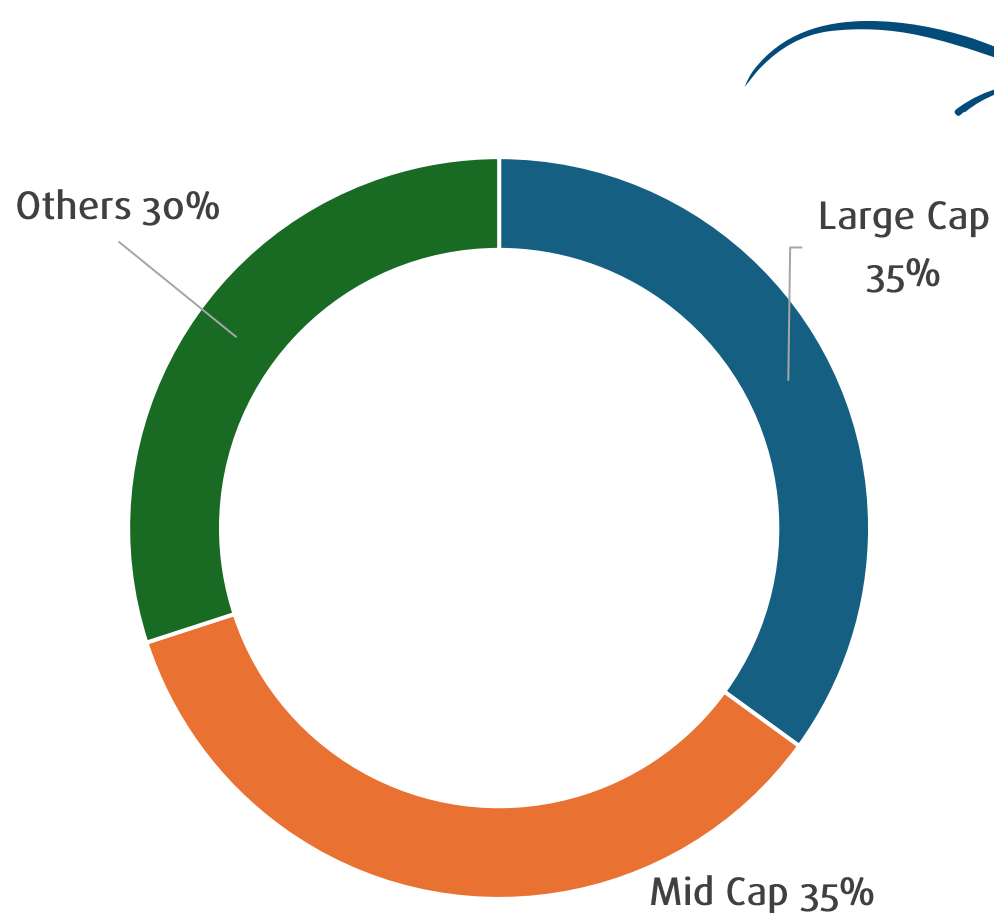




- Provide a strong foundation through established business.
 - Offer stability, quality and lower volatility.
 - Support consistent participation across market cycles
- Add growth momentum through emerging leaders.
 - Offer higher expansion and return potential.
 - Strengthen the portfolio's long-term wealth creation opportunity.

Presenting,

Bank of India Large & Mid Cap Fund



- **Regulatory allocation:** Minimum 35% each in Large Cap and Mid Cap stocks as mandated.
- **Balanced Positioning:** Large Caps provide stability, while Mid Caps add growth potential.
- **Flexibility 30% allocation:** Remaining allocation can be flexibly deployed across Small Cap equities and other permitted instruments, including money market/liquid instruments, Gold & Silver instruments and InvTs, within specified limits.



Blend of Bottom-up (High conviction ideas) and Top-down (Overlay of economic cycle and market cycle) approach



Sector agnostic

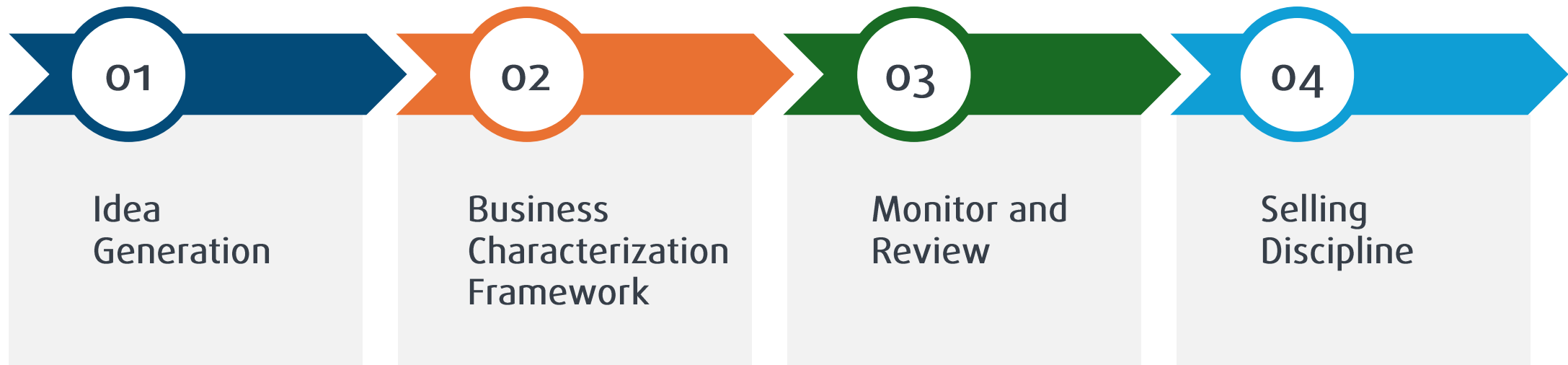


Style agnostic



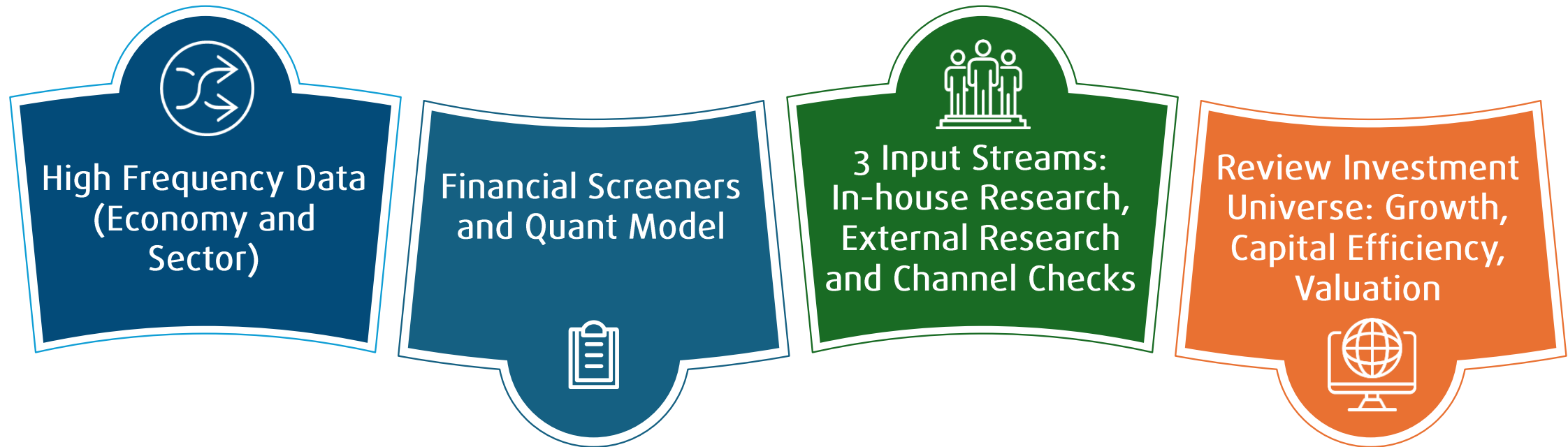
Flexibility to stay invested throughout the to capture the lifecycle of the company

A structured four-step investment framework combining idea generation, rigorous business evaluation, continuous monitoring, and disciplined selling with an aim to deliver consistent, and better risk-adjusted returns.



Step 1: Idea Generation

A robust and data-driven idea generation process leveraging high-frequency economic and sector data, quantitative screening models, and deep research inputs to identify high-potential investment opportunities across the universe.



Step 2: Business Characterization Framework

A comprehensive framework that classifies businesses across stages and characteristics, enabling better understanding of growth drivers, competitive advantages, capital efficiency, and risk profiles to support informed investment decisions.

	 Compounders	 Challengers	 Emerging Companies	 Turnaround	 Cyclicals	 Intrinsic value
Attributes	Quality, stable growth	Quality, High growth	Disruptor, early adopter	Poorly managed. Scope to improve	Outcomes aligned to industry cycle	Value unlocking
Business Cycle	Mature	Growing/mature	Early stage/inflection	Growth revival	Demand-supply mismatch	Mature / Decline
Advantage	Proven moats Limited competition	Right to win	Evolving	Cost, leverage rectification	Cost leadership	Asset value >Market cap
Growth	Similar to industry growth, GDP	Ahead of industry, GDP	Non-linear	Faster than operating cost	Industry tailwind	Low growth
Earnings Quality	Stable margins	Stable margins /operating leverage	Scalability, operating leverage	Operating, financial leverage	Operating leverage	Low growth
Return Ratios	Industry benchmark	Stable/Improving	Volatile/Improving	ROE switch	Oscillates during business cycle	Lower than cost of capital
Cash Flows	High/Stable	Growing	Volatile	Improving rectification	Leverage to deleverage	Higher than earnings growth
Re-investment	Limited/High dividend payouts	Opportunity/ Low dividend payout	Aggressive	Leverage constraint/dilution	Lumpy	Low/Nil

Step 3: Monitor and Review

A continuous review mechanism that validates the investment thesis through financial analysis, channel checks, and governance oversight, ensuring alignment with evolving business fundamentals and market conditions.



Validation of investment thesis
through channel checks,
competition/customer feedback



Comprehensive Financial
review



Investment Universe
Review



Investment
Committee



Independent Auditors

Step 4: Selling Discipline

A disciplined exit strategy focused on optimizing returns, driven by deterioration in fundamentals, governance concerns, better alternative opportunities, or unfavorable risk-reward due to valuation excesses.



Impairment of
investment thesis



Deterioration in
corporate
governance
standards



New ideas superior
to replace the
existing ideas



Valuation re-rating
materially ahead of
intrinsic value resulting
in unfavorable risk-
reward

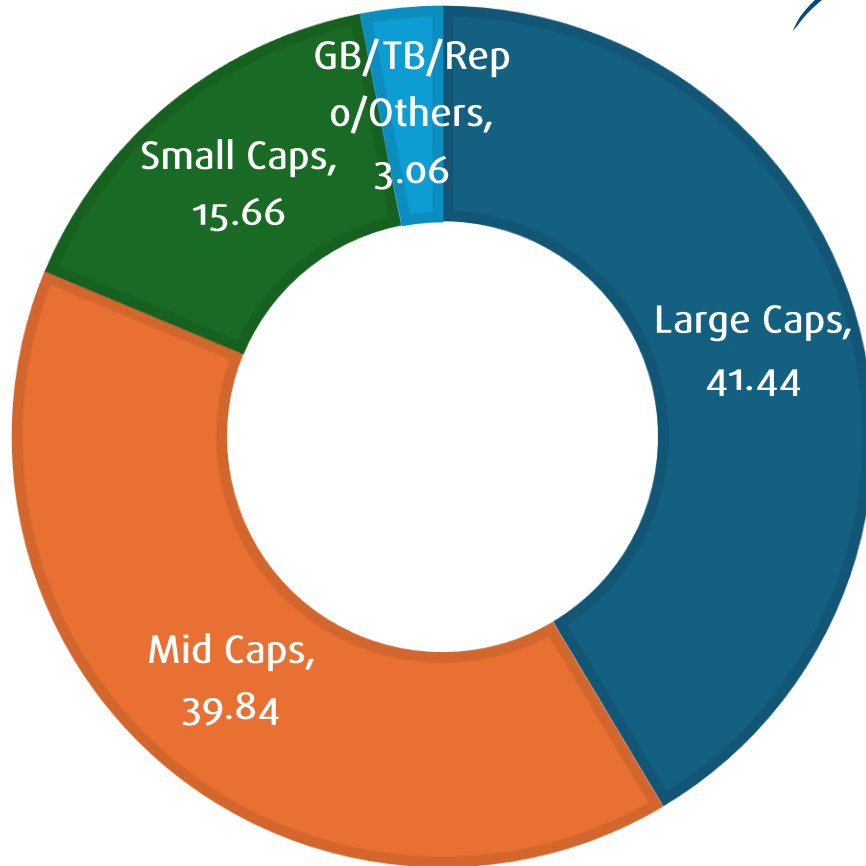
Scheme/Index Name	1 Year	3 Year	5 Year	Since Inception
Bank of India Large & Mid Cap Fund	10.82%	14.10%	11.62%	13.38%
BSE 250 Large Mid-Cap (TRI)(Benchmark)	4.07%	11.83%	10.46%	14.68%
Nifty 50 TRI (Additional Benchmark)	-0.35%	8.99%	8.32%	13.23%

The scheme has consistently **outperformed the benchmark across time periods**, delivering a happy investing experience for investors.

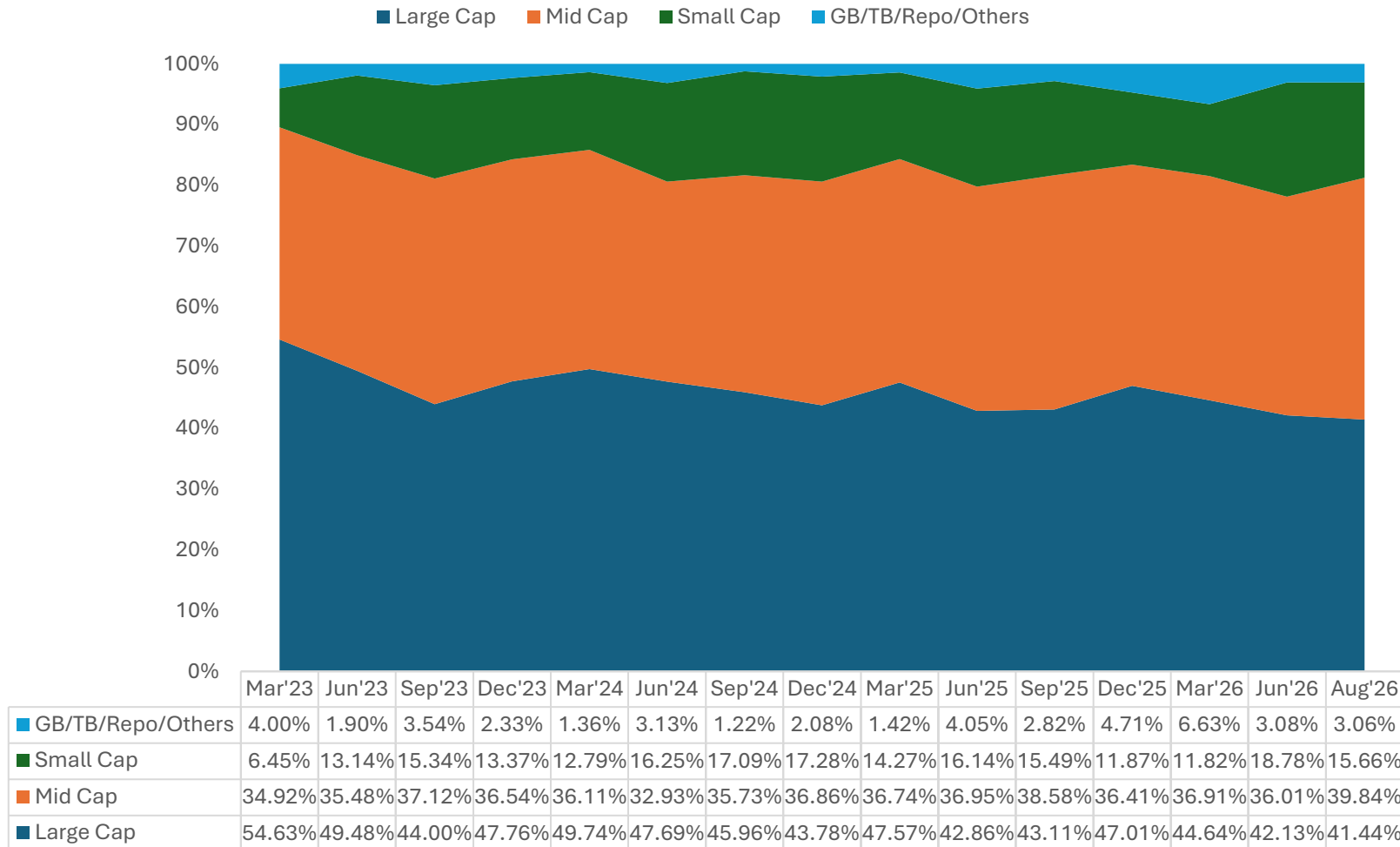
Rolling Return Analysis	3 Years Rolling CAGR on Daily Basis Since Inception of the Scheme		
Scheme/Index Name	Bank of India Large & Mid Cap Fund	BSE 250 Large MidCap (Benchmark)	Nifty 50 TRI (Additional Benchmark)
Minimum CAGR (%)	-6.84	5.77	-5.19
Maximum CAGR (%)	30.26	31.61	32.39
Average CAGR (%)	12.27	15.72	11.97
Median CAGR (%)	13.48	15.42	12.29
Negative Observations	7%	0%	1%
0 to 6% CAGR	16%	61%	12%
6 to 10% CAGR	13%	2%	17%
10 to 15% CAGR	23%	16%	36%
Above 15% CAGR	42%	21%	35%
Total Observations	3658	3658	3658



Rolling return analysis highlights consistency in performance,
with the scheme delivering **higher average and median returns compared to benchmarks.**



- **Strength at the core:** Large Caps provide stability and quality exposure.
- **Growth in motion:** Mid Caps add momentum through high-potential businesses.
- **Opportunities at the edge:** Selective Small Cap and cash exposure supports upside with flexibility.



- **Large Cap forms the foundation**, offering stability and consistent participation across market cycles.
- **Mid Cap provides balanced growth**, enhancing returns while maintaining portfolio discipline.
- **Small Cap is selectively included**, capturing upside potential without excessive risk concentration.

Fund has demonstrated Active Sector Allocation

Sectors	Aug'26	Jun'26	Mar'26	Dec'25	Sep'25	Jun'25	Mar'25
Financial Services	27.2	26.6	24.8	27.8	27.8	30.3	32.5
Healthcare	12.7	13.4	12.3	10.6	11.7	8.0	10.4
Metals & Mining	5.5	6.6	8.4	9.3	8.2	8.7	9.8
Oil, Gas & Consumable Fuels	9.3	8.9	11.0	8.9	7.4	6.4	6.2
Consumer Services	8.6	7.6	6.1	4.5	4.6	3.2	3.1
Cash, Cash Equivalent & Others	3.0	3.1	6.6	4.7	2.8	4.1	1.4
Consumer Durables	7.0	6.8	3.0	2.8	2.2	2.4	1.1
Construction	3.6	3.8	4.3	4.6	3.7	4.0	4.1
Fast Moving Consumer Goods	5.3	4.1	1.1	1.5	2.6	2.8	2.2
Information Technology	2.2	2.6	7.0	8.8	7.8	8.0	5.0
Telecommunication	2.4	2.6	0.9	1.0	1.0	1.7	3.1
Automobile and Auto Components	3.4	4.0	4.7	5.6	5.5	5.8	6.1
Media, Entertainment & Publication	2.2	2.1	1.7	1.8	2.1	2.3	1.1
Chemicals	1.5	1.7	2.1	2.2	2.5	2.8	4.3
Other	6.1	6.1	6.1	5.8	10.2	9.6	9.6
Total	100	100	100	100	100	100	100

The portfolio remains anchored in Financial Services, while actively increasing exposure to FMCG, Consumer Services and Oil, Gas and Consumable Fuels from June 2026 to capture emerging growth opportunities.

The sector allocation is designed to enhance long-term growth potential while managing risk, combining a strong core with targeted investments in sectors expected to benefit from evolving economic trends.

Table-i Sector Overweight Fund vs Benchmark

Sector	Bank of India Large & Mid cap Fund	BSE 250 LargeMidCap TRI Index	Overweight
Healthcare	12.72	6.66	6.06
Consumer Services	8.56	4.04	4.52
Consumer Durables	7.03	2.94	4.09
Media, Entertainment & Publication	2.21	0.00	2.21
Oil, Gas & Consumable Fuels	9.28	7.44	1.84

The fund is selectively overweight in Healthcare, Consumer Service, Consumer Durable, reflecting conviction in sectors with strong growth potential as compared to the benchmark.

Table-ii Sector Underweight Fund vs Benchmark

Sector	Bank of India Large & Mid cap Fund	BSE 250 LargeMidCap TRI Index	Underweight
Construction Materials	0.00	2.04	-2.04
Automobile and Auto Components	3.35	7.63	-4.28
Capital Goods	2.02	6.42	-4.40
Information Technology	2.23	6.76	-4.53
Financial Services	27.16	31.93	-4.77

The scheme remains underweight in Financial Services, Information Technology and Capital Goods.

The Asset Allocation Pattern of the Scheme in normal circumstances would be as under:

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Large Cap Equity and equity related securities	35%	65%
Midcap Equity and equity related securities	35%	65%
Residual Portion^		
Small Cap Equity and equity related securities	0%	30%
Money Market Instruments, Other Liquid Instruments, Gold and Silver Instruments (ETFs only) and units of Domestic Mutual Fund Schemes	0%	30%
Units issued by InvITS	0%	10%

^Note for Residual Portion:

- Money Market Instruments;
- INVITs
- Gold and Silver Instruments - ETFs only;
- Other Liquid Instruments - Cash, Bank Deposits with Scheduled Commercial Banks, Government Securities, Treasury Bills, Repo on Government Securities and any other Instruments as specified by the SEBI;
- Equity and Equity related instruments of companies other than value investment strategy



To Sum up ...

- A Large & Mid Cap Fund combines the stability of large-cap companies with the growth potential of mid-cap businesses, creating a balanced approach to long-term wealth creation.
- Large-cap exposure helps provide consistency and resilience during market volatility, while mid-cap investments offer opportunities for higher growth and return potential over time.
- Diversification across market capitalizations allows the fund to participate in different phases of economic and market cycles, enhancing overall portfolio strength.

Scheme Name	Bank of India Large & Mid Cap Fund
Scheme Type	An open-ended equity scheme investing in both large cap and mid cap stocks
Investment Objective	The Scheme seeks to generate income and long-term capital appreciation by investing through a diversified portfolio of predominantly large cap and mid cap equity and equity related securities including equity derivatives. The Scheme is in the nature of large and mid cap fund. The Scheme is not providing any assured or guaranteed returns. However, there is no assurance that the investment objective of the scheme will be achieved.
Benchmark	BSE 250 Large MidCap Total Return Index (TRI)
Fund Manager	Mr. Nitin Gosar
Plan & Options	Regular Plan and Direct Plan Growth Option, IDCW Option (Reinvestment of IDCW & Payout of IDCW facility)
Exit Load	• If redeemed/ switched-out within 3 months from the date of allotment: - For 10% of investments: Nil - For remaining investments: 1% • If redeemed/ switched-out after 3 months from the date of allotment: Nil

Scheme Performance – Regular Plan

The fund has produced 1.7x return in last 5 years

Bank of India Large & Mid Cap Fund - Growth Option - PERFORMANCE (As on August 31, 2026)

Fund Manager - Nitin Gosar				Current Value of Standard Investment of ₹ 10000 in the		
Period [@]	Scheme Returns (%) ^	Benchmark Returns (BSE 250 Large MidCap (TRI)) (%)	Additional Benchmark Returns (Nifty 50 TRI) (%)	Scheme Returns (₹)	Benchmark Returns (BSE 250 Large MidCap (TRI)) (₹)	Additional Benchmark Returns (Nifty 50 TRI) (₹)
1 year	10.82%	4.07%	-0.35%	11,082	10,407	9,965
3 years	14.10%	11.83%	8.99%	14,860	13,988	12,951
5 years	11.62%	10.46%	8.32%	17,334	16,449	14,915
Since inception	13.38%	14.68%	13.23%	94,330	1,15,712	92,215

^ Past performance may or may not be sustained in the future. *Date of Allotment - October 21, 2008.

Above returns are in Compounded Annual Growth Rate (CAGR).

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

1. Mr. Nitin Gosar has been appointed Fund Manager for this scheme w.e.f. from September 27, 2022. In addition to this scheme, he manages 3 open ended schemes of Bank of India Mutual Fund.
2. Period for which scheme's performance has been provided is computed basis on last working day of the Month-end preceding the date of publication.
3. Different plans shall have a different expense structure.

The fund has produced 1.8x return in last 5 years

Bank of India Large & Mid Cap Fund - Growth Option - PERFORMANCE (As on August 31, 2026)

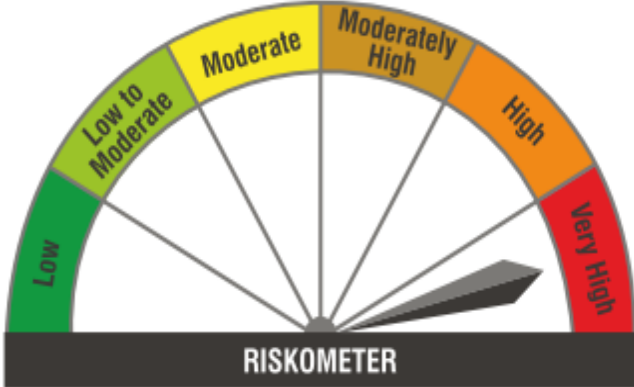
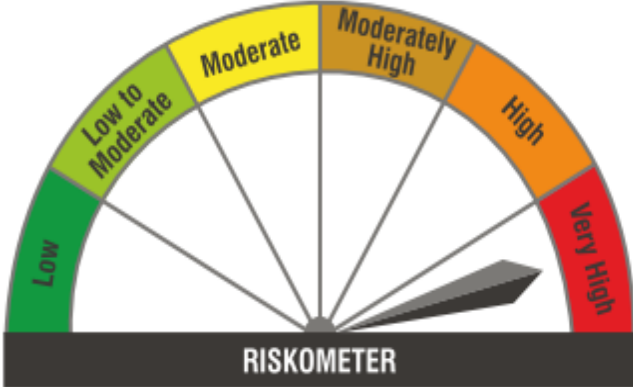
Fund Manager - Nitin Gosar				Current Value of Standard Investment of ₹ 10000 in the		
Period [@]	Scheme Returns (%) ^	Benchmark Returns (BSE 250 Large MidCap (TRI)) (%)	Additional Benchmark Returns (Nifty 50 TRI) (%)	Scheme Returns (₹)	Benchmark Returns (BSE 250 Large MidCap (TRI)) (₹)	Additional Benchmark Returns (Nifty 50 TRI) (₹)
1 year	12.35%	4.07%	-0.35%	11,235	10,407	9,965
3 years	15.47%	11.83%	8.99%	15,402	13,988	12,951
5 years	12.88%	10.46%	8.32%	18,331	16,449	14,915
Since inception	13.95%	13.51%	12.12%	59,637	56,593	47,811

[^] Past performance may or may not be sustained in the future. #Date of Allotment - January 1, 2013.

Above returns are in Compounded Annual Growth Rate (CAGR).

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This product is suitable for investors who are seeking*:	Risk-o-meter is based on the scheme portfolio as on August 31, 2026	Benchmark Risk-o-meter as on August 31, 2026 [^]
• Long-term capital growth. • Investment in equity and equity-related securities including equity derivatives of companies across market capitalisations.	 RISKOMETER Investors understand that their principal will be at very high risk	 RISKOMETER Benchmark riskometer is at very high risk

*Investors should consult their financial advisor if they are not clear about the suitability of the product.

[^] Tier I Benchmark: BSE 250 LargeMidCap Total Return Index (TRI)

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A background image showing two people in business suits shaking hands, with a blue overlay. The hands are clasped in the center, and the sleeves of the suits are visible. The background is slightly blurred, showing some bokeh light effects.

Thank You