

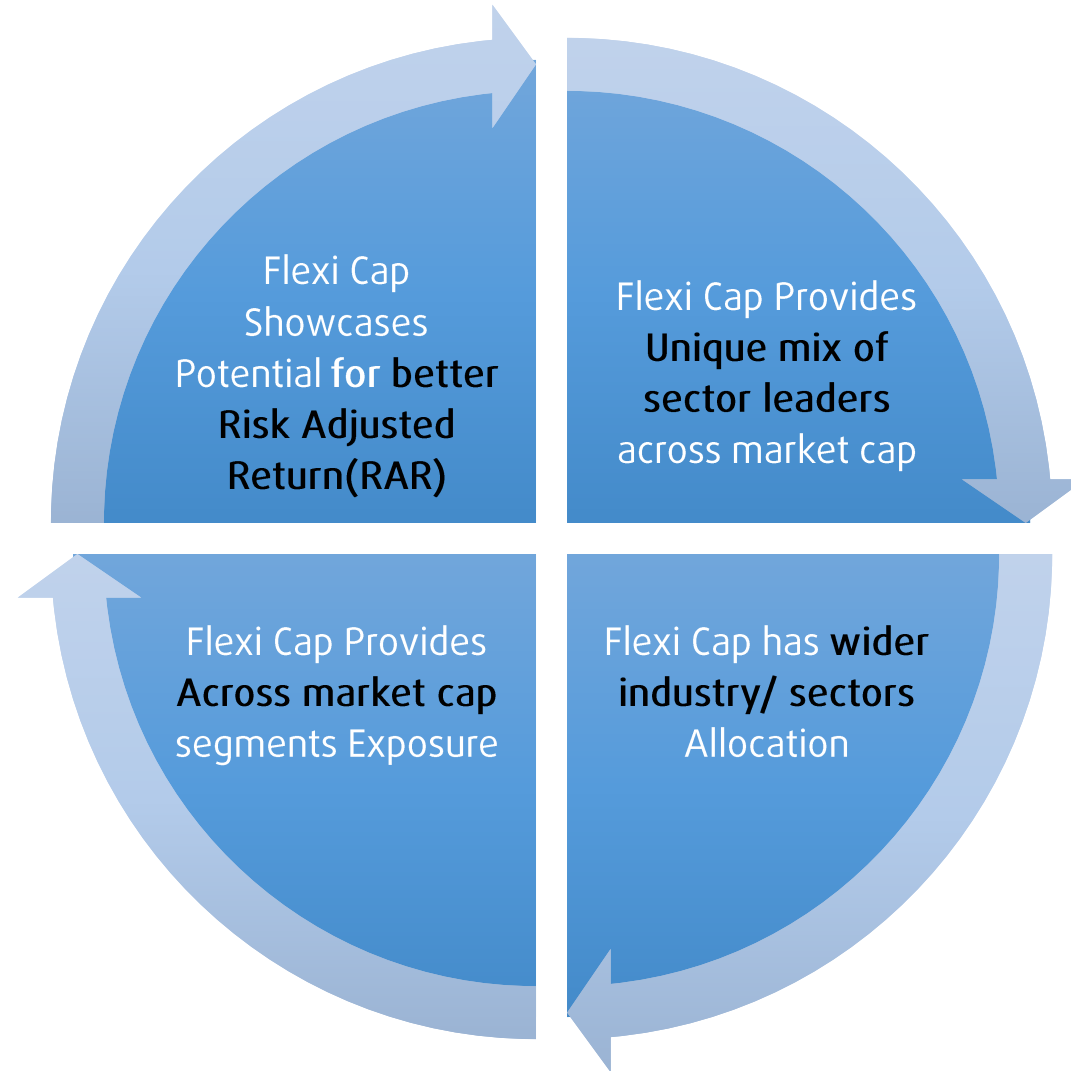
Bank of India Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

April 2026 Update

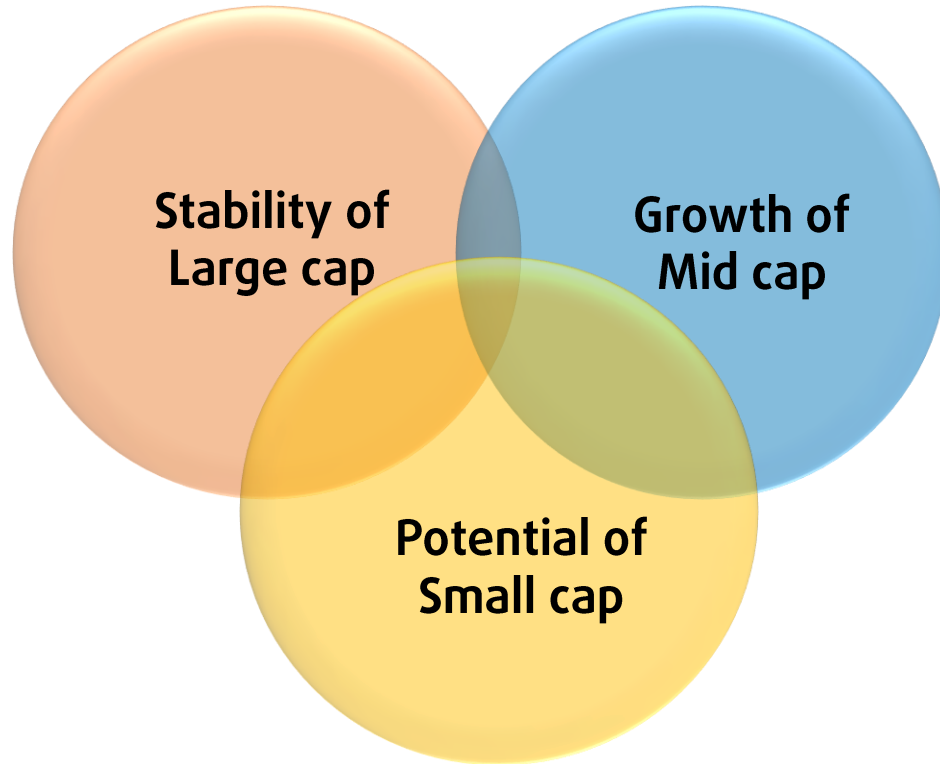
Portfolio Data as on 31st March 2026

Flexi Cap Fund is an “ALL WEATHER” Fund



Note: An all-weather portfolio is a diversified investment strategy designed to perform well across various economic conditions. It aims to manage downside risk and provide risk-adjusted returns over the long term by allocating assets that react differently to market fluctuations. It take exposure across market cap, sectors as well as factors depending on the market circumstances/cycles.

Flexi Cap Offers 3-in-1 Benefit



**Large cap: (1st -100th by market capitalization)
Business in mature phase, stable Return on Equity (RoE) & Cashflow**

**Mid cap: (101st -250th by market capitalization)
Business in growth phase, improving return ratio**

**Small cap: (251st onwards by market capitalization)
Niche business with potential large opportunities, scalable business model**

Flexi Cap Provides Unique Mix of Sector Leaders Across Market Cap

Small Cap	Mid Cap	Large Cap
Entertainment	Asset Management	Banking
Abrasives and Bearings	Fintech	Automobile
Ceramics	Cables – Electricals	Cement
Dairy Products	Casting & Forgings	Aerospace & Defense
Education	Cigarettes & Tobacco Products	

Flexi Cap has Wider Industry Sectors Allocation Based on Market Cycles

Apr'25	Jun'25	Sep'25	Dec'25	Mar'26
Telecom 8.7%	Telecom 6.1%	Metal 9.6%	Metal 8.5%	Pharma -3.1%
Bank 6.8%	Infrastructure 4.9%	Auto 6.3%	Telecom 1.9%	Power -4.2%
FMCG 5.3%	IT 4.4%	Power 5%	Auto 1.5%	IT -5%
Auto 4.8%	Realty 3.9%	Energy 4%	IT 1.3%	Energy 5.9%
Financial Services 4.1%	Metal 3.7%	Industrials 3.2%	Manufacturing Index 0.8%	Manufacturing Index -8.7%
Realty 4.1%	Consumer Discretionary 3.5%	Manufacturing Index 1.8%	FMCG -0.2%	Metal -9%
Consumer Discretionary 4%	Services Sector 3.4%	Financial Services 1.8%	Bank -0.3%	Telecom -9%
Infrastructure 3.9%	Bank 2.8%	Bank 1.8%	Infrastructure -0.4%	Infrastructure -10.2%
Services Sector 3.2%	Pharma 2.8%	Infrastructure 1.5%	Energy -0.6%	Media 10.9%
Pharma 3%	Media 2.5%	Consumer Discretionary 1%	Financial Services -1%	FMCG 11%
Media 2.6%	Financial Services 2.5%	Telecom 0.5%	Services Sector -1%	Services Sector -12.3%
Manufacturing Index 2.5%	Auto 2.3%	Services Sector 0.3%	Pharma -1.2%	Consumer Discretionary -13%
Energy 2%	Manufacturing Index 2.2%	Realty -0.4%	Industrials -1.3%	Industrials 13.1%
Power 0.9%	Power 2%	Pharma -1.6%	Consumer Discretionary -1.4%	Auto 15.6%
Industrials 0.3%	Industrials 1.9%	FMCG -2.5%	Media -1.6%	Financial Services 15.6%
IT -3%	Energy 1.9%	IT -4.3%	Power -1.7%	Realty 16.6%
Metal -5.6%	FMCG -0.7%	Media -4.3%	Realty -2.8%	Bank 16.9%

Source: Bloomberg, Data as on March 31 2026. Past performance may or may not be sustained in the future.

Flexi Cap Showcases Potential Opportunities of All Market Caps

Calendar Year	Nifty 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI
CY 2006	40.2%	28.5%	32.9%
CY 2007	59.9%	81.5%	101.3%
CY 2008	-52.0%	-64.7%	-68.3%
CY 2009	80.4%	108.6%	111.4%
CY 2010	19.3%	20.1%	17.6%
CY 2011	-24.9%	-31.0%	-35.1%
CY 2012	33.6%	48.4%	42.2%
CY 2013	7.0%	-1.9%	-6.4%
CY 2014	34.9%	62.4%	71.4%
CY 2015	-1.0%	10.4%	10.9%
CY 2016	4.7%	5.5%	0.5%
CY 2017	31.8%	55.5%	59.3%
CY 2018	3.7%	-12.5%	-26.3%
CY 2019	11.5%	0.9%	-6.9%
CY 2020	16.4%	26.6%	27.0%
CY 2021	26.0%	46.5%	61.5%
CY 2022	4.9%	3.9%	-2.6%
CY 2023	21.3%	45.4%	50.0%
CY 2024	13.3%	24.4%	27.5%
CY 2025	9.9%	5.9%	-6.4%
CYTD 2026	-14.3%	-13.0%	-14.2%
% CAGR	12.3%	15.1%	12.9%

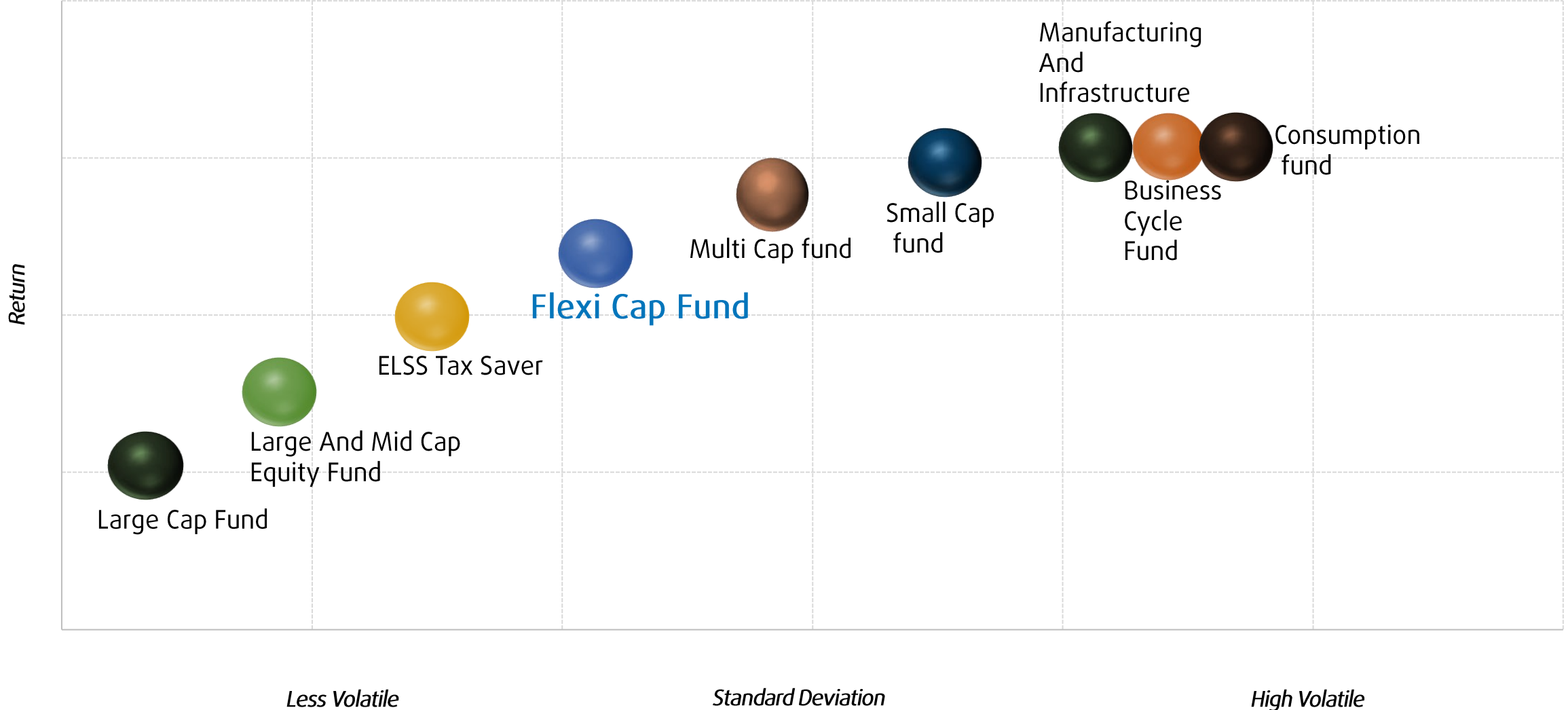
Calendar year performance highlights that **leadership across market caps keeps shifting**, with mid and small caps often delivering stronger returns

➤ Why Flexi Cap Fund?

➤ **Why Bank of India Flexi Cap Fund?**

Fund's Risk Return Positioning

Risk - Return Matrix For Equity



Above is a meant for illustration purpose for a broader understanding on the risk return approach based on portfolio strategy.

Across Market Cap

Bank of India Flexi Cap Fund invests across large cap, mid cap and small cap stocks with sustainable business models, and potential for capital appreciation

Across Sectors & Style

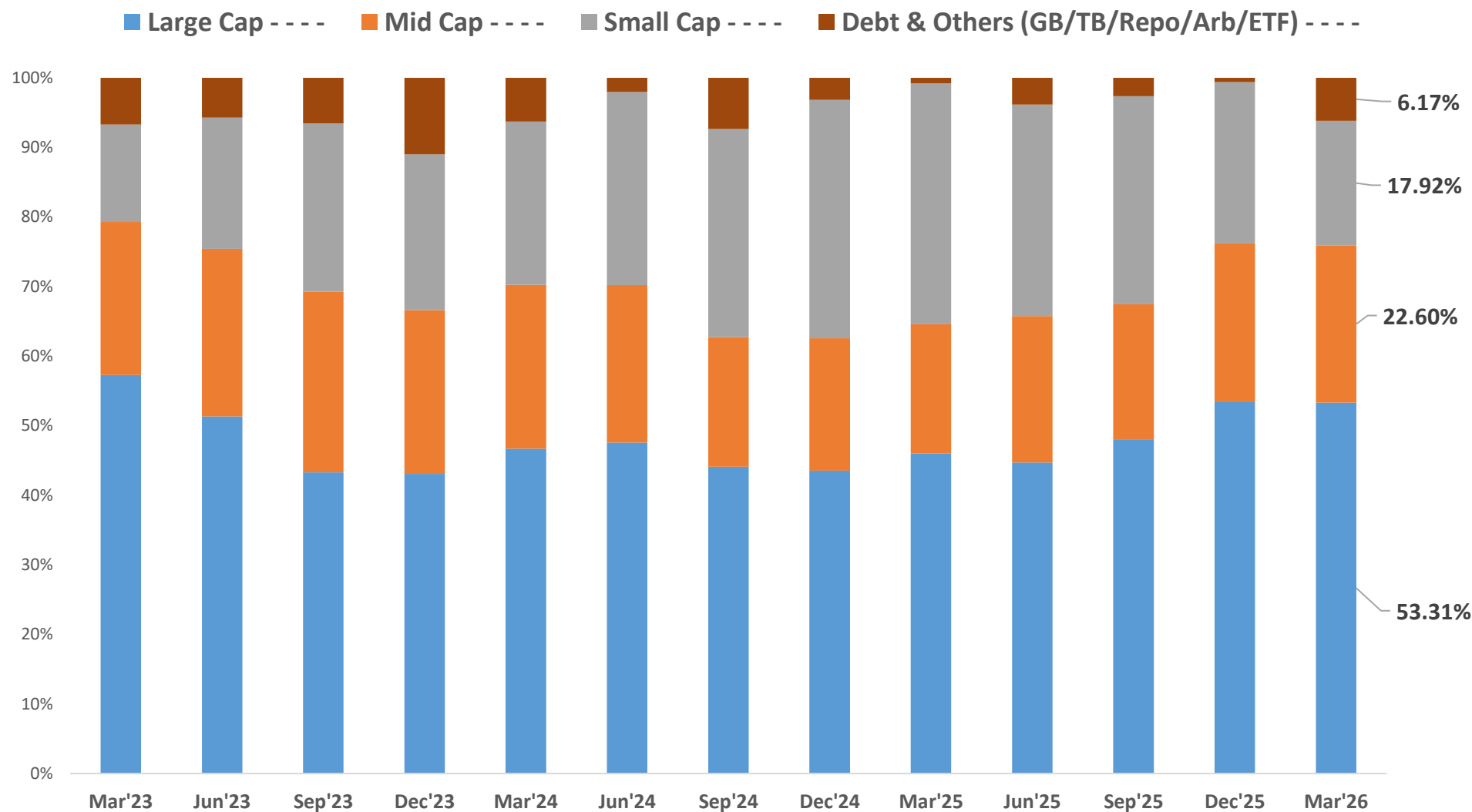
The scheme offers diversified exposure across sectors as well as style i.e. Growth, Value and Momentum

Blend of Growth and Value

The scheme capitalises on the potential of small and mid-caps for relatively higher alpha opportunity, while falling back on large caps providing stability to the portfolio

Flexible Market Cap Allocation

Asset Mix (%)



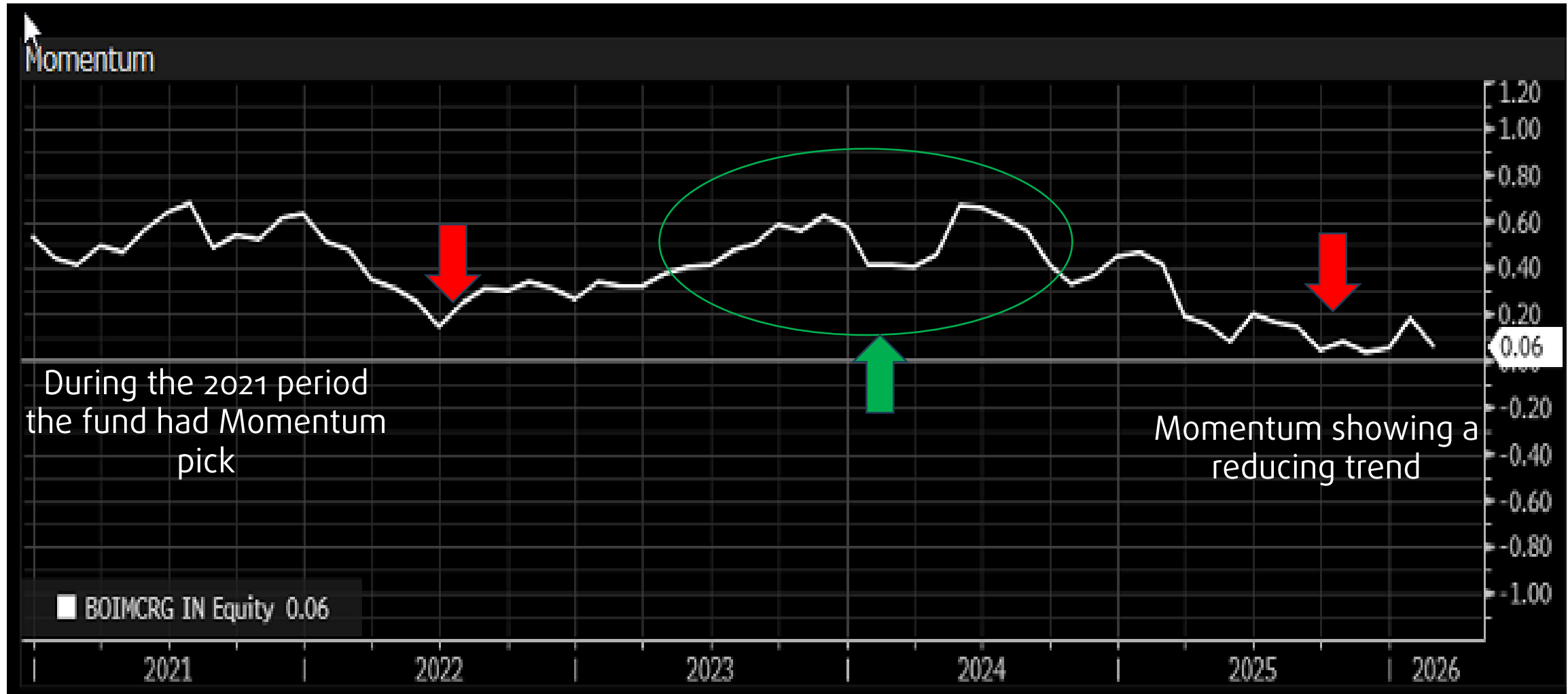
Average Allocation	
Large Cap	~47%
Mid Cap	~21%
Small Cap	~27%
Debt	~5%

Source: Factsheet. Above data is based on the portfolio dated 31st March, 2026. Average = 3 Years q-o-q allocation average percentage is shown in the table.

Fund has Invested Across Styles – Value



Fund has Invested Across Styles – Momentum



- Fund is diversified and flexible equity strategy with Top 5 Sector allocation of 66.34%
- Fund is diversified across sectors and with Top 10 stock exposure of 31.88%

Table I: Top 10 Stock Holdings

Top Holdings	Weight (%)	Industry
State Bank of India	4.62%	Bank
ICICI Bank Limited	3.23%	Bank
HDFC Bank Limited	2.79%	Bank
UNO Minda Limited	2.54%	Auto Components
Hindustan Aeronautics Limited	3.16%	Aerospace & Defence
Acutaas Chemicals Limited	2.51%	Pharmaceuticals & Biotec
Vedanta Limited	4.27%	Diversified metals
Quality Power Electrical Eqp Ltd	2.52%	Electrical equipment
Bharti Airtel Limited	3.17%	Telecom - services
Lloyds Metals And Energy Limited	3.07%	Minerals & mining
Total	31.88%	

Table No. 2: Top 5 Sector

Sector Weight	Allocation (%)
Financial Services	24.62
Capital Goods	14.78
Metals & Mining	10.64
Automobile and Auto Components	8.41
Fast Moving Consumer Goods	7.89
Total	66.34

Above sector classification is based on AMFI

Top 3 Sector Overweight/Underweight

Sector	Fund	Benchmark – BSE 500 TRI	Under/Over Weight
Capital Goods	14.78	6.29	8.49
Metals & Mining	10.64	4.45	6.19
Fast Moving Consumer Goods	7.89	5.99	1.90

Sector	Fund	Benchmark - BSE 500 TRI	Under/ Over Weight
Oil, Gas & Consumable Fuels	2.31	8.23	-5.92
Financial Services	24.62	30.07	-5.45
Information Technology	2.87	7.29	-4.42

- The fund exhibits overweight in the areas of Capital Goods and Metals and Mining. There is a considerable overweight on the parts of cyclical and investment sectors. This implies that the areas will gain benefits during times when there is economic growth, and the cycle of investment expenditure has started.
- The portfolio indicates moderate overweight in FMCG. Therefore, there is a slight defensive nature in this portfolio since FMCG is associated with consumption sectors.
- There is an underweight in oil and gas, financial services, and information technology sector. There is little exposure in financial services to minimize exposure to credit cycles. Also, there is little exposure in IT because of the focus on outsourcing and digitization. The same case applies to the underweight on the part of oil and gas.

❑ Capital Goods

The sector is a robust growth engine, driven by government infrastructure investments and manufacturing focus, offering significant investment potential. Medium term for these segments looks okay as corporates and banks both have capacity to invest. We will be observant on the potential of this segment with an expectation of an upturn in the macro before increasing weights in this sector.

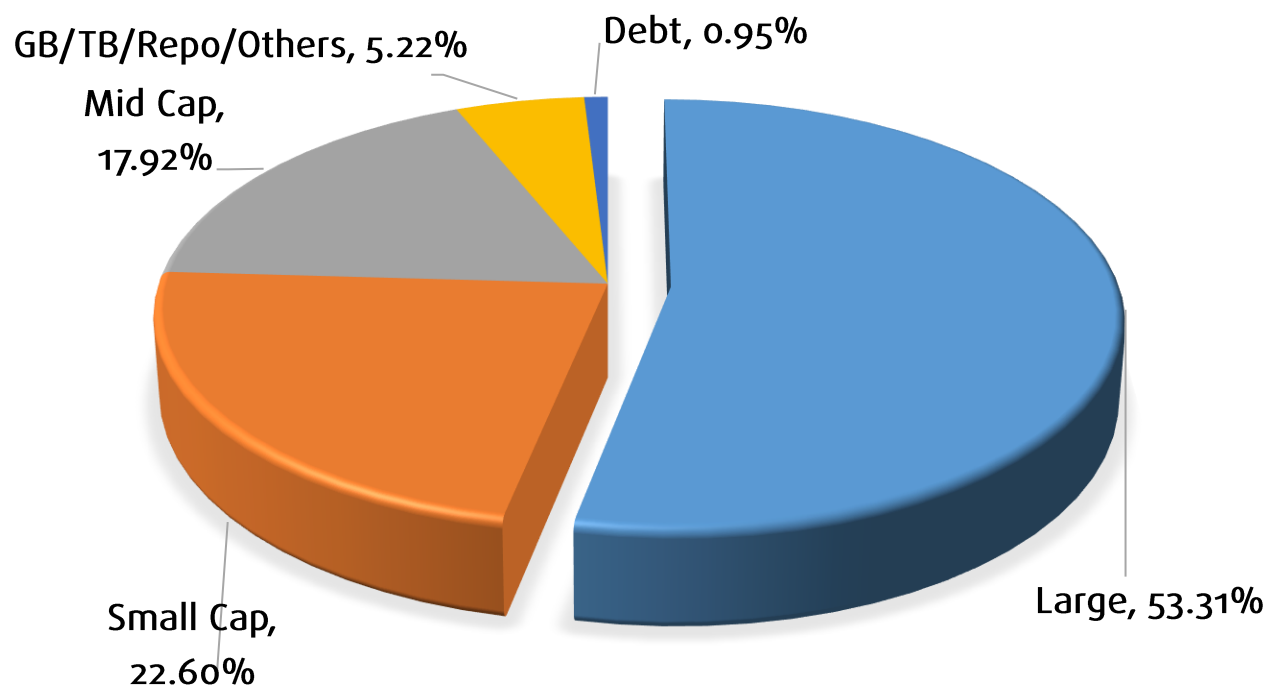
❑ Metal & Mining

Metal & Mining has representation across market cap of India's metals and mining sector, rich in resources, drives industrial growth, offers investment opportunities, and supports sustainable development. The fund has allocation to key businesses in this segment under the large and mid cap segment. The synergy between economic progress, resource management, and policy intervention for the metals and mining sectors fosters inclusive development, opening up new avenues for investment and production way forward.

❑ Fast Moving Consumer Goods

The investment in companies involved in the manufacturing and distribution of necessities including food, personal hygiene, and housekeeping supplies is included within the portfolio. The rationale behind such an investment strategy is to derive benefits from the constant demand for these products owing to their daily usage by consumers. It is a relatively safe investment avenue due to stable demand patterns, strong branding, and rising income levels.

ASSET MIX



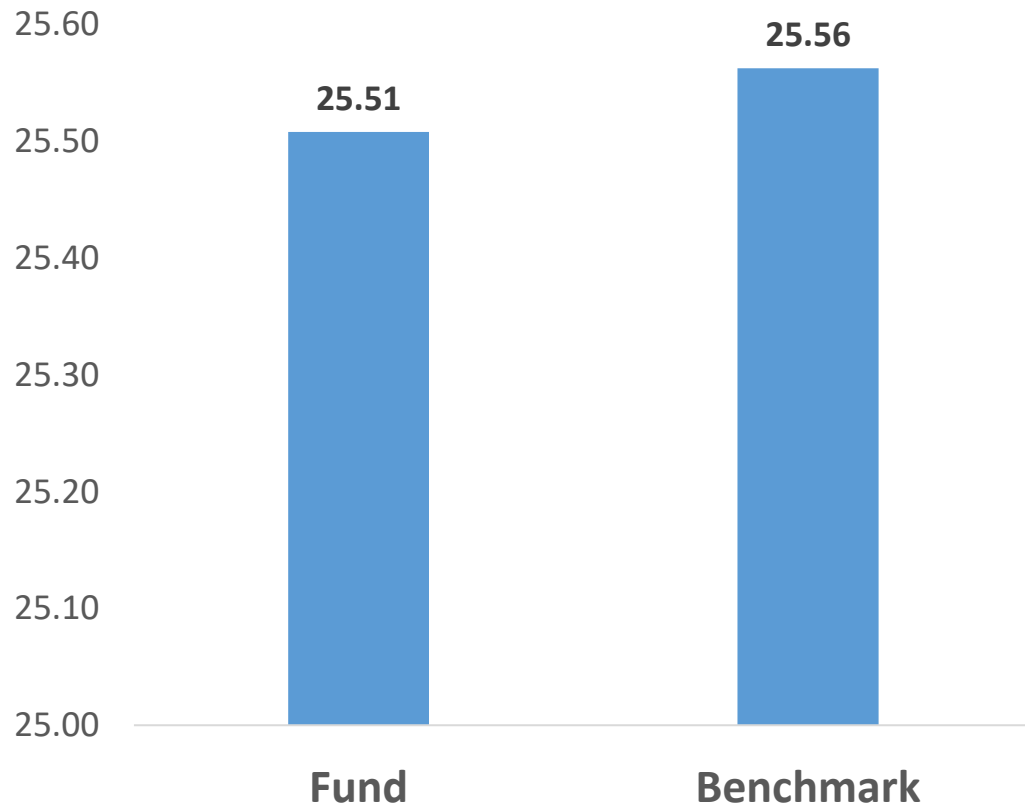
Key Highlights

Standard Deviation (Annualized)	Fund: 17.79%
	BSE 500 TRI: 14.63%
Beta	1.08
Sharpe Ratio	0.67
Latest AUM	Rs. 2,033.61 Crore

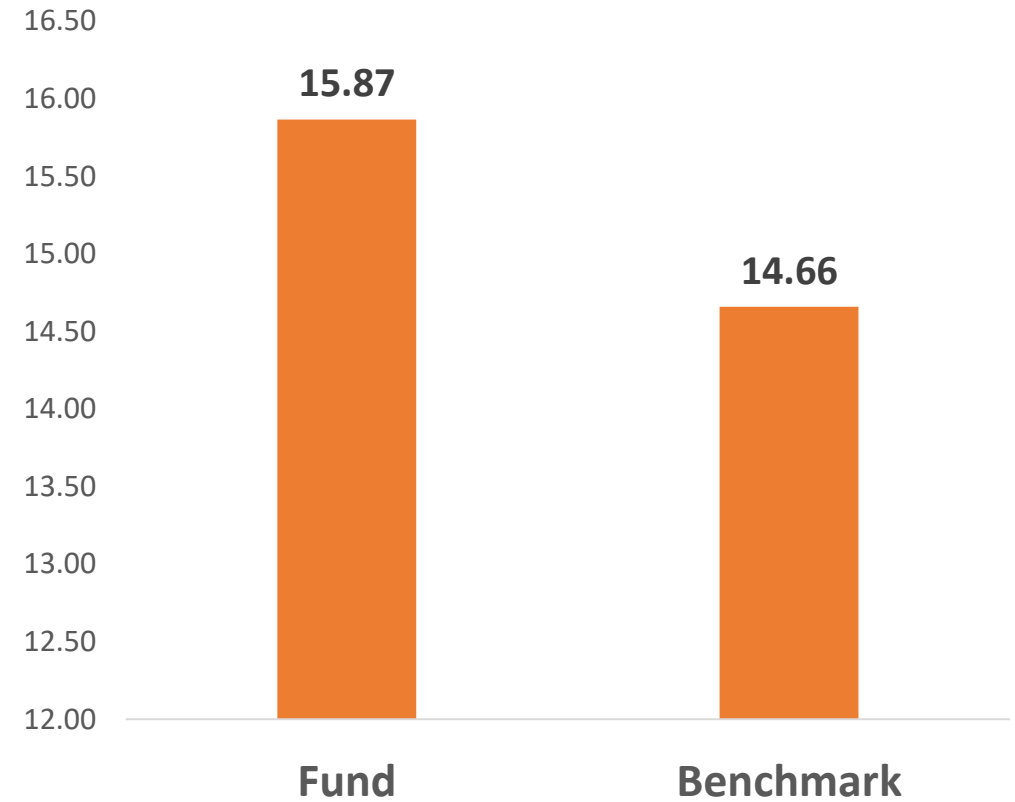
Valuation Dynamics

- Fund has the P/E lower than the benchmark BSE500 TRI Index
- Fund's ROE has been higher than the benchmark as shown in the graphs

Graph I: P/E Ratio



Graph II: RoE (%)



- Bank of India Flexi Cap Fund has delivered relatively steady performance across market cycles by leveraging its flexibility to invest across large-cap, mid-cap, and small-cap stocks
- The scheme has adopted active asset allocation, disciplined stock selection, and focuses on fundamentally strong companies across sectors.
- Performance of the scheme has been supported by timely positioning across market segments and prudent risk management amid volatile conditions.
- The portfolio remains diversified, with exposure aligned to evolving market opportunities while maintaining emphasis on balance-sheet quality and earnings visibility

Who Should Invest?

Suitable for investors looking for allocation from core equity portfolio strategy

First time investors seeking exposure across market caps through a single scheme

Any investor looking to participate in leaders businesses growth ideas evolving across market caps

Suitable for Investment horizon of 5 years and above

Type	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity-related securities across various market capitalisation. However, there can be no assurance that the investment objectives of the Scheme will be realized.
Benchmark	Tier I Benchmark: BSE 500 Total Return Index.
Fund Manager	Mr. Alok Singh
Plan & Options	Plans- Direct Plan and Regular Plan Options under each Plan(s): Growth and Income Distribution cum Capital Withdrawal (IDCW) (Reinvestment of IDCW & payout of IDCW option)
Exit Load	<ul style="list-style-type: none"> For redemption/switch out of initial units allotted within 3 months from the date of allotment :1% Exit Load Any redemption/switch out from the date of allotment of units after 3 months: NIL
Minimum investment amount	Rs. 5,000 and in multiples of Re. 1/- thereafter

Scheme Performance - Regular Plan

Bank of India Flexi Cap Fund - Growth Option - PERFORMANCE (As on March 31, 2026)

Fund Manager - Alok Singh				Current Value of Standard Investment of ₹ 10000		
Period [®]	Scheme Returns (%) [^]	Benchmark Returns (BSE 500 TRI) (%)	Additional Benchmark Returns (Nifty 50 TRI) (%)	Scheme Returns (₹)	Benchmark Returns (BSE 500 TRI) (₹)	Additional Benchmark Returns (Nifty 50 TRI) (₹)
1 year	0.19%	-3.12%	-3.99%	10,019	9,688	9,601
3 years	18.87%	12.88%	10.02%	16,802	14,388	13,320
5 years	16.45%	11.75%	10.01%	21,422	17,431	16,113
Since inception*	22.24%	17.75%	15.69%	31,790	25,622	23,144

[^] Past performance may or may not be sustained in the future. ^{*} Date of Allotment - June 29, 2020.

Above returns are in Compounded Annual Growth Rate (CAGR).

[@] In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

1. Mr. Alok Singh has been managing the Scheme since June 29, 2020. In addition to this, he manages 7 open ended schemes and co-manages 2 open ended schemes of Bank of India Mutual Fund.
2. Period for which scheme's performance has been provided is computed basis on last working day of the Month-end preceding the date of publication.
3. Different plans shall have a different expense structure

Source: Factsheet March 31 2026. For other funds managed by Mr. Alok Singh, please click [here](#)

Scheme Performance - Direct Plan

Bank of India Flexi Cap Fund - Growth Option - PERFORMANCE (As on March 31, 2026)

Fund Manager - Alok Singh				Current Value of Standard Investment of ₹ 10000		
Period ^o	Scheme Returns (%) ^	Benchmark Returns (BSE 500 TRI) (%)	Additional Benchmark Returns (Nifty 50 TRI) (%)	Scheme Returns (₹)	Benchmark Returns (BSE 500 TRI) (₹)	Additional Benchmark Returns (Nifty 50 TRI) (₹)
1 year	1.64%	-3.12%	-3.99%	10,164	9,688	9,601
3 years	20.56%	12.88%	10.02%	17,534	14,388	13,320
5 years	18.22%	11.75%	10.01%	23,103	17,431	16,113
Since inception#	24.16%	17.75%	15.69%	34,770	25,622	23,144

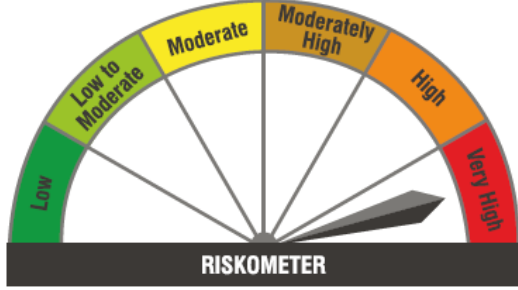
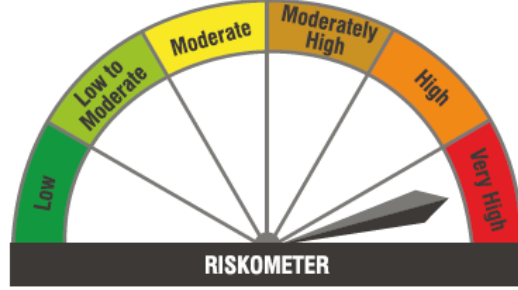
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<p>This product is suitable for investors who are seeking*:</p>	<p>Risk-o-meter is based on the scheme portfolio as on March 31, 2026</p>	<p>Benchmark Risk-o-meter as on March 31, 2026[^]</p>
<ul style="list-style-type: none"> • Capital appreciation over medium to long term. • Investment in a diversified portfolio consisting of equity and equity related instruments across market capitalization. 	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER Benchmark riskometer is at very high risk</p>

*Investors should consult their financial advisor if they are not clear about the suitability of the product.

[^]Tier I Benchmark: BSE 500 Total Return Index.

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The image shows two hands shaking in a firm grip, symbolizing agreement or partnership. The hands are positioned in the center of the frame, with the fingers interlocked. The background is a solid, dark blue color. The text "Thank You" is overlaid on the image in a large, white, sans-serif font.

Thank You

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