

Bank of India Flexi Cap Fund

About the scheme:

Bank of India Flexi Cap Fund is an open-ended equity-oriented fund that aims to generate long term capital appreciation by investing predominantly in equity and equity-related securities across various market capitalisation. The fund can allocate across market capitalisation based on the market opportunities. This helps the fund stay adaptable during various market cycles.

Key highlights:

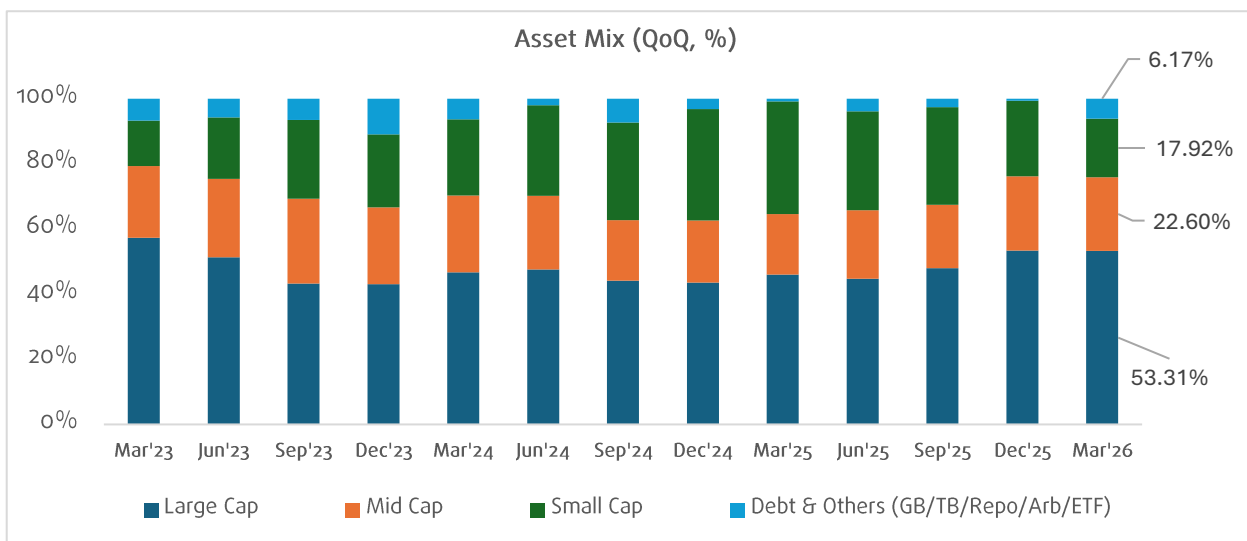
- Bank of India Flexi Cap Fund invests across large cap, mid cap and small cap stocks with sustainable business models, and potential for capital appreciation
- The scheme offers diversified exposure across sectors as well as style i.e. Growth, Value and Momentum
- The scheme capitalises on the potential of small and mid-caps for relatively higher alpha opportunity, while falling back on large caps providing stability to the portfolio

Portfolio Highlights:

Bank of India Flexi Cap Fund aims to capture opportunities across market caps. The fund's 12-month turnover ratio of 0.83x as on March 31, 2026 indicates a relatively low churn and stable portfolio that values long term goals over frequent trading.

a. Flexible Market Cap Allocation:

Bank of India Flexi Cap Fund adapts a dynamic allocation mechanism. The fund has reduced allocation towards Large Cap companies from ~ 57% in Mar'23 to ~42% in Aug'24 then increased to ~50% in Apr'25 and ~53% in Mar'26. The Mid Cap and Small Cap allocation stood at ~18% and ~23% in Mar'26.



Source: Factsheet. Above data is based on the portfolio dated March 31, 2026.

a. Sector Agnostic Approach:

Bank of India Flexi Cap Fund is well diversified across sectors, of which top 5 sectors contribute around 37.40% of the total net assets and top 10 stocks accounting for 31.88% of the total net assets as on March 31'2026.

I. **Sector Holdings:** The fund has invested across sectors with healthy diversification.

Sectors	Mar'26	Dec'25	Sep'25	Jun'25	Mar'25
Financial Services	24.62	26.15	25.32	25.82	27.08
Capital Goods	14.78	11.58	14.91	16.09	13.08
Metals & Mining	10.64	11.03	9.57	9.73	9.76
Automobile and Auto Components	8.41	6.29	5.15	5.29	3.92
Fast Moving Consumer Goods	7.89	8.60	6.89	5.58	5.03
Cash, Cash Equivalent & Others	6.17	0.61	2.63	3.83	0.84
Healthcare	4.48	4.30	4.69	3.92	5.28
Consumer Durables	4.23	4.68	3.22	4.01	3.74
Power	3.31	4.14	5.05	4.03	5.98
Telecommunication	3.17	3.40	3.14	2.55	2.30
Chemicals	3.14	3.88	4.35	3.71	4.70
Information Technology	2.87	7.07	6.51	7.50	10.56
Oil, Gas & Consumable Fuels	2.31	2.45	1.17	1.26	2.67
Services	2.27	2.30	2.28	1.14	0.00
Other Sectors	1.71	3.52	5.12	5.54	4.50

Source: Factsheet, Internal research. Above data is based on the portfolio dated March 31, 2026.

II. **Sector Break-up:**

Sector	Fund	BSE 500 TRI	Overweight/ Underweight
Capital Goods	14.78%	6.29%	8.49%
Metals & Mining	10.64%	4.45%	6.19%
Fast Moving Consumer Goods	7.89%	5.99%	1.90%
Consumer Durables	4.23%	2.79%	1.44%
Automobile and Auto Components	8.41%	7.11%	1.30%
Construction	0.00%	2.86%	-2.86%
Consumer Services	0.00%	3.39%	-3.39%
Information Technology	2.87%	7.29%	-4.42%
Financial Services	24.62%	30.07%	-5.45%
Oil, Gas & Consumable Fuels	2.31%	8.23%	-5.92%

Source: Factsheet. Above data is based on the portfolio dated March 31, 2026

III. **Top 10 Stock Holdings:** The fund has stayed diversified with less stock concentration.

Top 10 Stock Holdings	Industry	% to Net Assets
State Bank of India	Banks	4.62%
Vedanta Limited	Diversified Metals	4.27%
ICICI Bank Limited	Banks	3.23%
Bharti Airtel Limited	Telecom - Services	3.17%
Hindustan Aeronautics Limited	Aerospace & Defence	3.16%
Lloyds Metals and Energy Limited	Minerals & Mining	3.07%
HDFC Bank Limited	Banks	2.79%
UNO Minda Limited	Auto components	2.54%
Quality Power Electrical Eqp Ltd	Power	2.52%
Acutaas Chemicals Limited	Pharmaceuticals & Biotechnology	2.51%
Total		31.88%

Source: Factsheet. Above data is based on the portfolio dated March 31, 2026

Portfolio Stance:

The composition of the sectors in the fund shows a balanced approach towards cyclical and growth sectors. Capital Goods and Metals & Mining have higher allocation, which indicates that the portfolio is tilted towards growth, given that these sectors will benefit from increased government expenditure on infrastructure and rising private investment. Allocation towards FMCG adds diversification opportunity to the portfolio as these sectors will be benefitted by consumption opportunity in growing India market.

Underweights in Financial Services, Information Technology, and Oil & Gas sectors are due to their exposure to global risks and interest rate environment, and because of the uncertain commodity price cycle. Overall, the fund's exposure indicates a selectively pro-cyclical approach to domestic cyclical sectors with exposure to defensive consumption-driven sectors.

➤ Capital Goods

The Capital Goods sector continues to be a key component of the portfolio due to its strong growth potential. This is supported by the government's emphasis on infrastructure and manufacturing, which is expected to drive sustained expansion in the sector. Additionally, there is significant visibility in order books and improving capacity utilization, reinforcing the positive outlook.

➤ Metals & Mining

The Metals & Mining industry is poised to benefit from ongoing investments in infrastructure and urbanization projects. India's rich resource base, combined with supportive government policies, has played a crucial role in the industry's growth. Demand for both iron and non-iron metals is expected to stay steady, fuelled by sectors such as construction, manufacturing, and the energy transition.

➤ **FMCG**

This scheme has investments in firms which manufacture and market basic consumer items like foodstuffs, toiletries, and household goods. These investments have been made keeping in mind the consistent demand for these goods based on their regular usage requirements. There is consistent growth in this industry owing to its well-known brand names, price elasticity, and increasing discretionary incomes. This makes it a crucial defensive part of the portfolio.

➤ **Financial Services**

The scheme follows a relatively smaller weighting towards Financial Services vis-a-vis the benchmark, with coverage across the Banking, NBFCs, and Capital Markets segments. Although this is one of the sectors with strong structural fundamentals with long-term growth prospects on account of financialization and increase in credit volumes, the present position reflects a careful choice owing to valuations and changing dynamics of interest rates.

Note: Above mentioned sectors/ stocks should not be construed as a recommendation from Bank of India Mutual Fund. Past performance may or may not be sustained and does not guarantee future returns. Data above is based on the allocation across the investment themes based on the fund manager view/ rationale. The same may change based on the market circumstance. It does not in any manner indicate the performance of the scheme and does not in any manner indicate any potential return of the scheme. The data is based on the portfolio of the scheme as on March 31, 2026.

Fund Manager Commentary:

Bank of India Flexi Cap Fund has delivered relatively steady performance across market cycles by leveraging its flexibility to invest across large-cap, mid-cap, and small-cap stocks. The scheme has adopted active asset allocation, disciplined stock selection, and focuses on fundamentally strong companies across sectors. The schemes performance has been supported by timely positioning across market segments and prudent risk management amid volatile conditions. The portfolio remains diversified, with exposure aligned to evolving market opportunities while maintaining emphasis on balance-sheet quality and earnings visibility

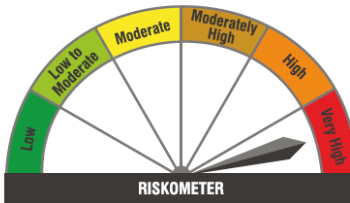
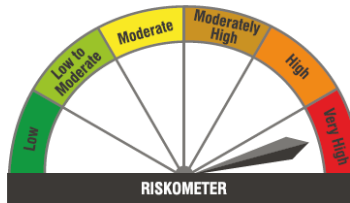
Scheme Suitability:

- Suitable for investors looking for allocation from core equity portfolio strategy
- Frist time investors seeking exposure across market caps through a single scheme
- Any investor looking to participate in growth ideas which evolve across market caps
- Suitable for Investment horizon of 5 years and above.

Scheme Details:

Type	An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity-related securities across various market capitalisation. However, there can be no assurance that the investment objectives of the Scheme will be realized.
Benchmark	Tier I Benchmark: BSE 500 Total Return Index.
Fund Manager	Mr. Alok Singh
Plan & Options	Plans- Direct Plan and Regular Plan Options under each Plan(s): Growth and Income Distribution cum Capital Withdrawal (IDCW) (Reinvestment of IDCW & payout of IDCW option)
Exit Load	<ul style="list-style-type: none"> For redemption/switch out of initial units allotted within 3 months from the date of allotment :1% Exit Load Any redemption/switch out from the date of allotment of units after 3 months: NIL
Minimum investment amount	Rs. 5,000 and in multiples of Re. 1/- thereafter

PRODUCT LABEL:

This product is suitable for investors who are seeking*:	Risk-o-meter is based on the scheme portfolio as on March 31, 2026	Benchmark Risk-o-meter as on March 31, 2026 [^]
<ul style="list-style-type: none"> Capital appreciation over medium to long term. Investment in a diversified portfolio consisting of equity and equity related instruments across market capitalization. 	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER Benchmark riskometer is at very high risk</p>

*Investors should consult their financial advisor if they are not clear about the suitability of the product.

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