

Bank of India Flexi Cap Fund

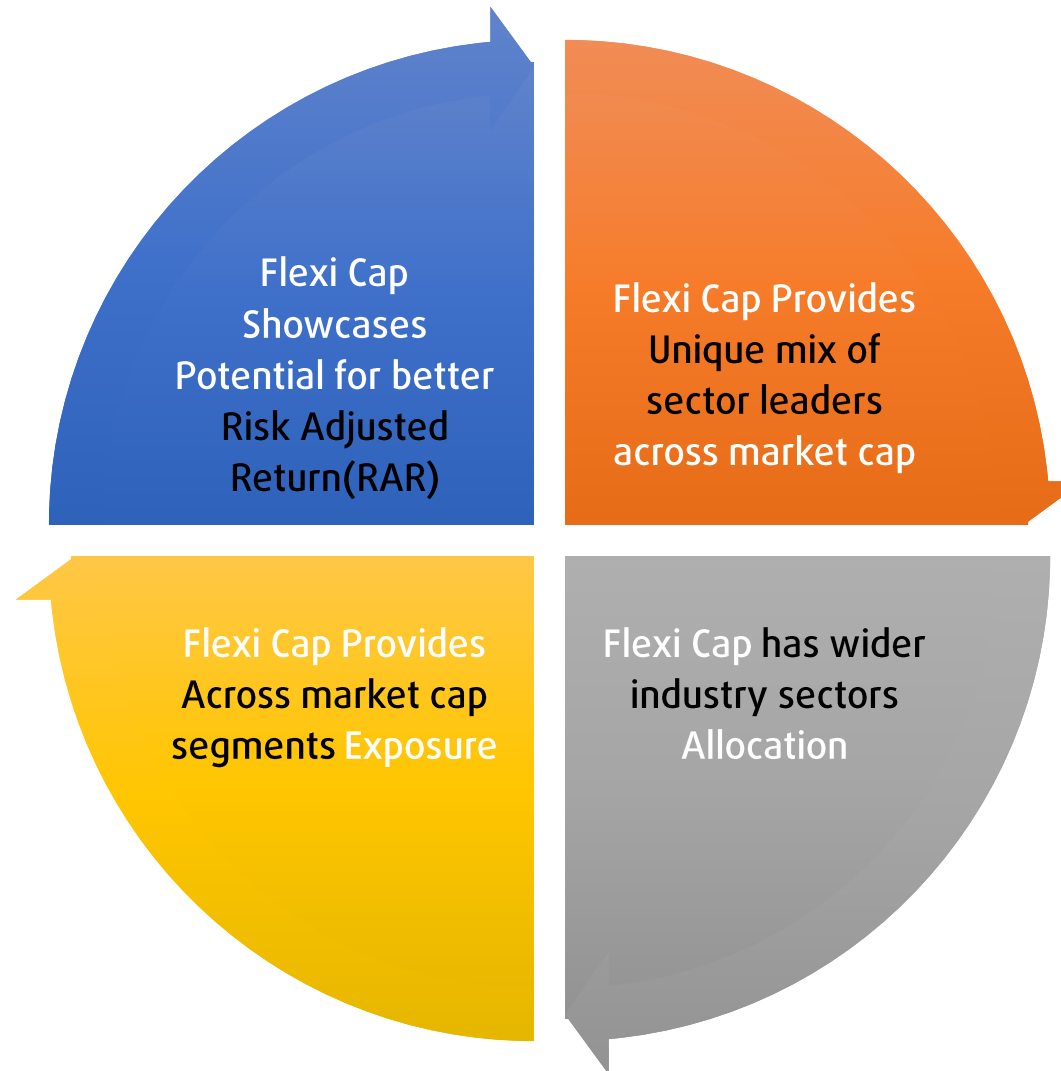
(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Bank of India 
Mutual Fund

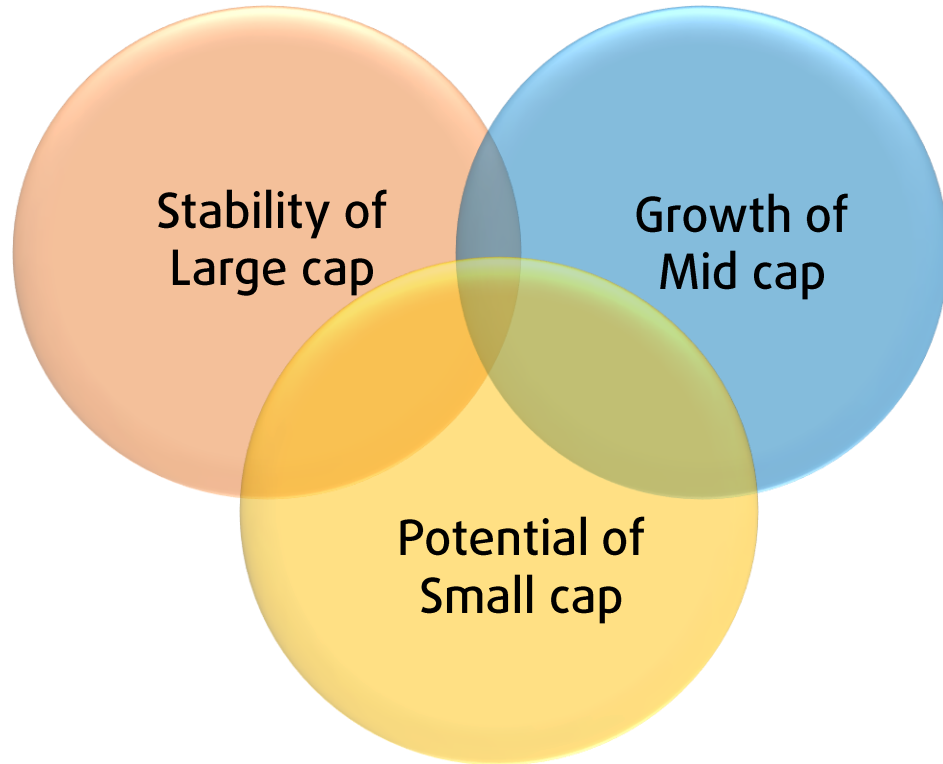
May 2026 Update
31st May 2026

Bank of India Mutual Fund
SEBI Registration Number: MF/056/08/01

Flexi Cap Fund is an "ALL WEATHER" Fund



Note: An all-weather portfolio is a diversified investment strategy designed to perform well across various economic conditions. It aims to manage downside risk and provide risk-adjusted returns over the long term by allocating assets that react differently to market fluctuations. It take exposure across market cap, sectors as well as factors depending on the market circumstances/cycles.

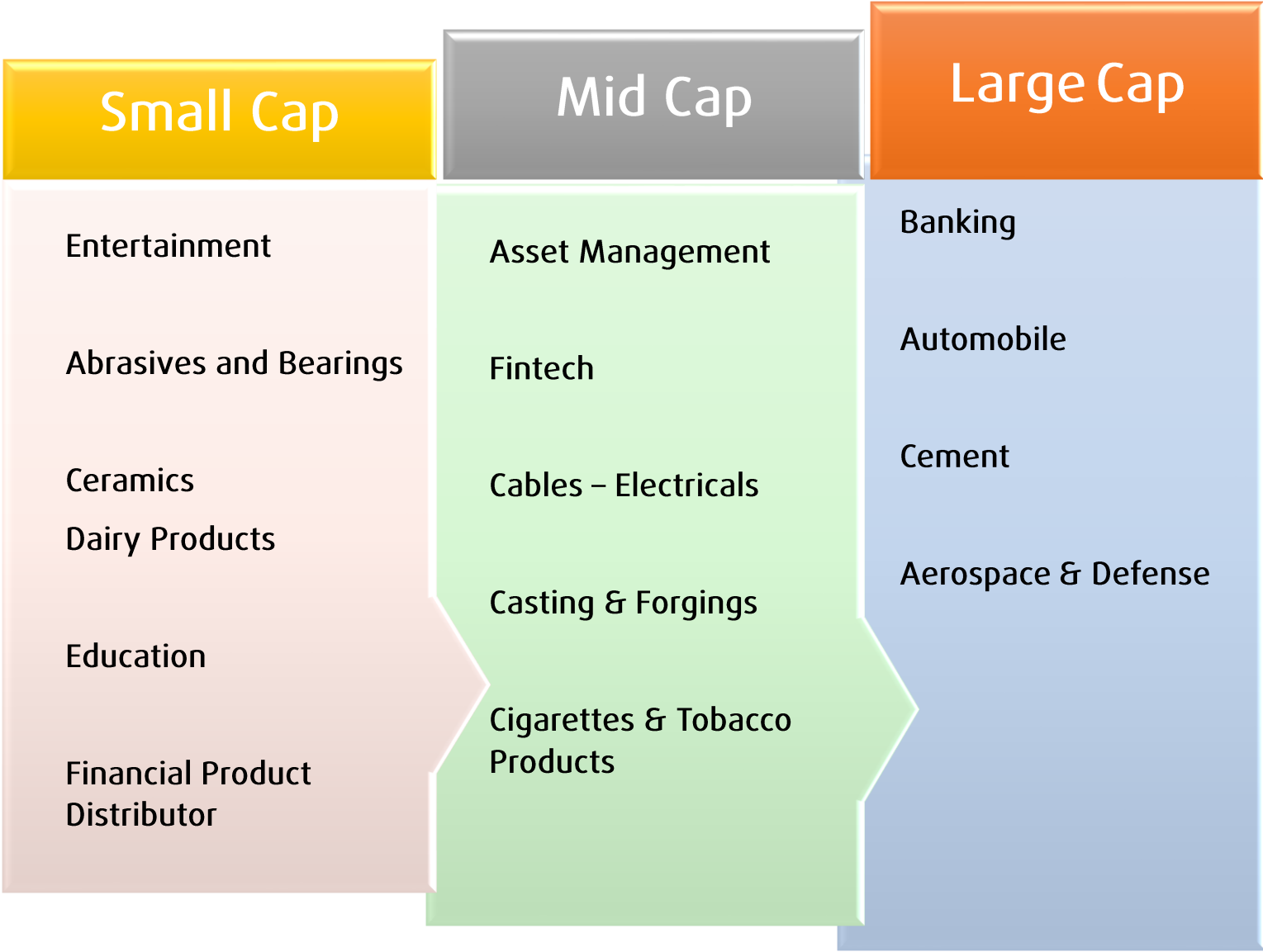


Large cap: (1st -100th by market capitalization)
Business in mature phase, stable ROE & cash flow

Mid cap: (101st -250th by market capitalization)
Business in growth phase, improving return ratio

Small cap: (251st onwards by market capitalization)
Niche business with potential large opportunities, scalable business model

Flexi Cap Provides Unique Mix of Sector Leaders Across Market Cap



Above mentioned sector is based on the AMFI Sector classification and Basic Industry and mapping based on Total Market Cap.

Flexi Cap has Wider Industry Sectors Allocation Based on Market Cycles

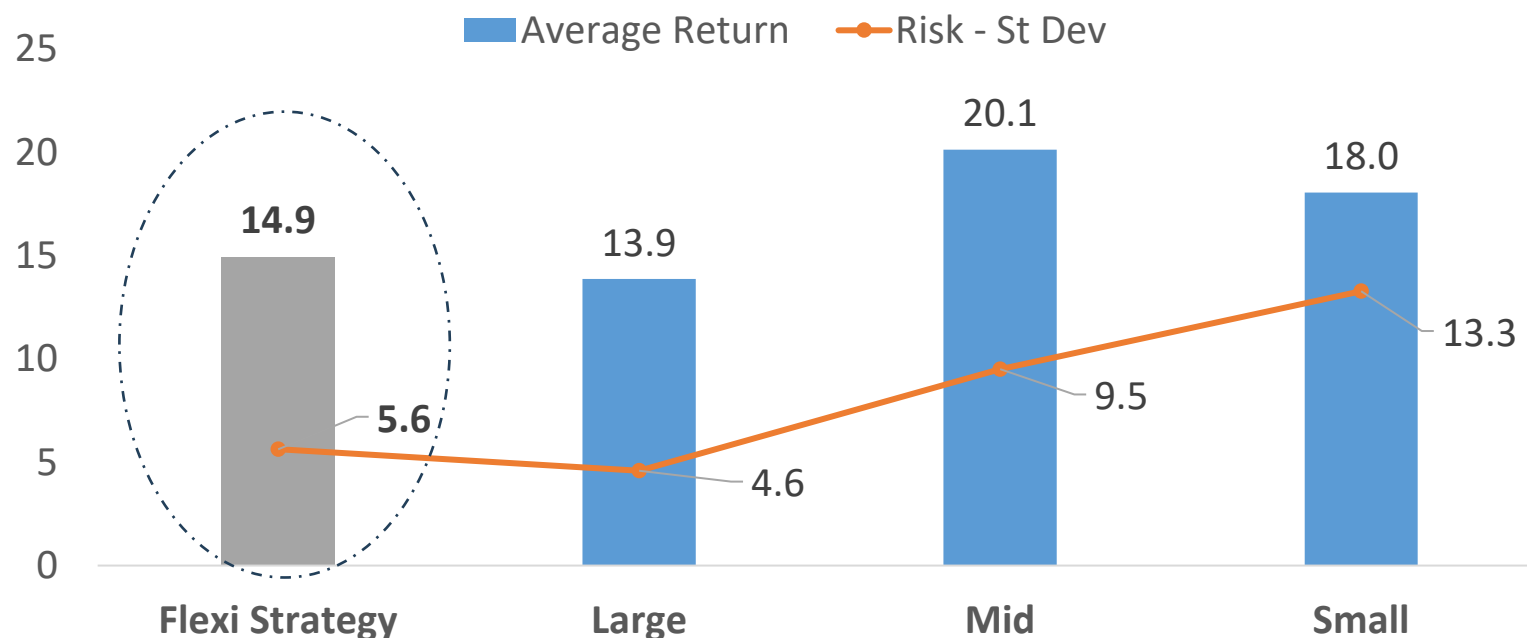
Jun'25	Sep'25	Dec'25	Mar'26	Apr'26	May'26
Telecom 6.1%	Metal 9.6%	Metal 8.5%	Pharma -3.1%	Power 22.2%	Telecom 15.8%
Infrastructure 4.9%	Auto 6.3%	Telecom 1.9%	Power -4.2%	Realty 21.9%	Metal 4.7%
IT 4.4%	Power 5%	Auto 1.5%	IT -5%	Industrials 19.7%	Pharma 4.6%
Realty 3.9%	Energy 4%	IT 1.3%	Energy -5.9%	Energy 17%	Power 2.8%
Metal 3.7%	Industrials 3.2%	Manufacturing Index 0.8%	Energy -5.9%	Media 15.4%	Industrials 2.7%
Consumer Discretionary 3.5%	Manufacturing Index 1.8%	FMCG -0.2%	Metal -9%	Metal 15.2%	Auto 1.6%
Services Sector 3.4%	Financial Services 1.8%	Bank -0.3%	Telecom -9%	Telecom 13.6%	Energy 0.3%
Bank 2.8%	Bank 1.8%	Infrastructure -0.4%	Infrastructure -10.2%	FMCG 12.2%	Consumer Discretionary 0.3%
Pharma 2.8%	Infrastructure 1.5%	Energy -0.6%	Media -10.9%	Consumer Discretionary 12%	Infrastructure -0.7%
Media 2.5%	Consumer Discretionary 1%	Financial Services -1%	FMCG -11%	Infrastructure 10%	IT -0.9%
Financial Services 2.5%	Telecom 0.5%	Services Sector -1%	Sector Services -12.3%	Manufacturing Index 9.3%	Bank -1.1%
Auto 2.3%	Services Sector 0.3%	Pharma -1.2%	Consumer Discretionary -13%	Financial Services 9.1%	Financial Services -1.2%
Manufacturing Index 2.2%	Realty -0.4%	Industrials -1.3%	Industrials -13.1%	Bank 9.1%	Realty -1.4%
Power 2%	Pharma -1.6%	Consumer Discretionary -1.4%	Auto -15.6%	Auto 9%	Services Sector -1.9%
Industrials 1.9%	FMCG -2.5%	Media -1.6%	Services Financial 15.6%	Services Sector 6.6%	Manufacturing Index -2.1%
Energy 1.9%	IT -4.3%	Power -1.7%	Realty -16.6%	Pharma 4.7%	Media -3.3%
FMCG -0.7%	Media -4.3%	Realty -2.8%	Bank -16.9%	IT 1%	FMCG -3.3%

Flexi Cap Showcases Potential Opportunities of All Market Caps

Calendar Year	Nifty 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI
CY 2006	40.2%	28.5%	32.9%
CY 2007	59.9%	81.5%	101.3%
CY 2008	-52.0%	-64.7%	-68.3%
CY 2009	80.4%	108.6%	111.4%
CY 2010	19.3%	20.1%	17.6%
CY 2011	-24.9%	-31.0%	-35.1%
CY 2012	33.6%	48.4%	42.2%
CY 2013	7.0%	-1.9%	-6.4%
CY 2014	34.9%	62.4%	71.4%
CY 2015	-1.0%	10.4%	10.9%
CY 2016	4.7%	5.5%	0.5%
CY 2017	31.8%	55.5%	59.3%
CY 2018	3.7%	-12.5%	-26.3%
CY 2019	11.5%	0.9%	-6.9%
CY 2020	16.4%	26.6%	27.0%
CY 2021	26.0%	46.5%	61.5%
CY 2022	4.9%	3.9%	-2.6%
CY 2023	21.3%	45.4%	50.0%
CY 2024	13.3%	24.4%	27.5%
CY 2025	9.9%	5.9%	-6.4%
CYTD 2026	-7.51%	1.53%	1.99%
% CAGR	15.9%	22.2%	22.1%

Calendar year performance highlights that **leadership across market caps keeps shifting**, with mid and small caps often delivering stronger returns

Avg. Return vs Volatility Across Market Segments



- **Flexi Cap Strategy** captures opportunities across m-cap
 - **Mid Cap** leads on return at 20.1%, with higher volatility
 - **Large Cap** has the best risk-adjusted score at 3.02
 - **Small Cap** offers high return but carries relatively higher risk

3 Y Rolling Return - CAGR	Flexi Strategy	Large	Mid	Small
Average Return	14.9	13.9	20.1	18.0
Risk - St Dev	5.6	4.6	9.5	13.3
Risk-adjusted return	2.66	3.02	2.12	1.36

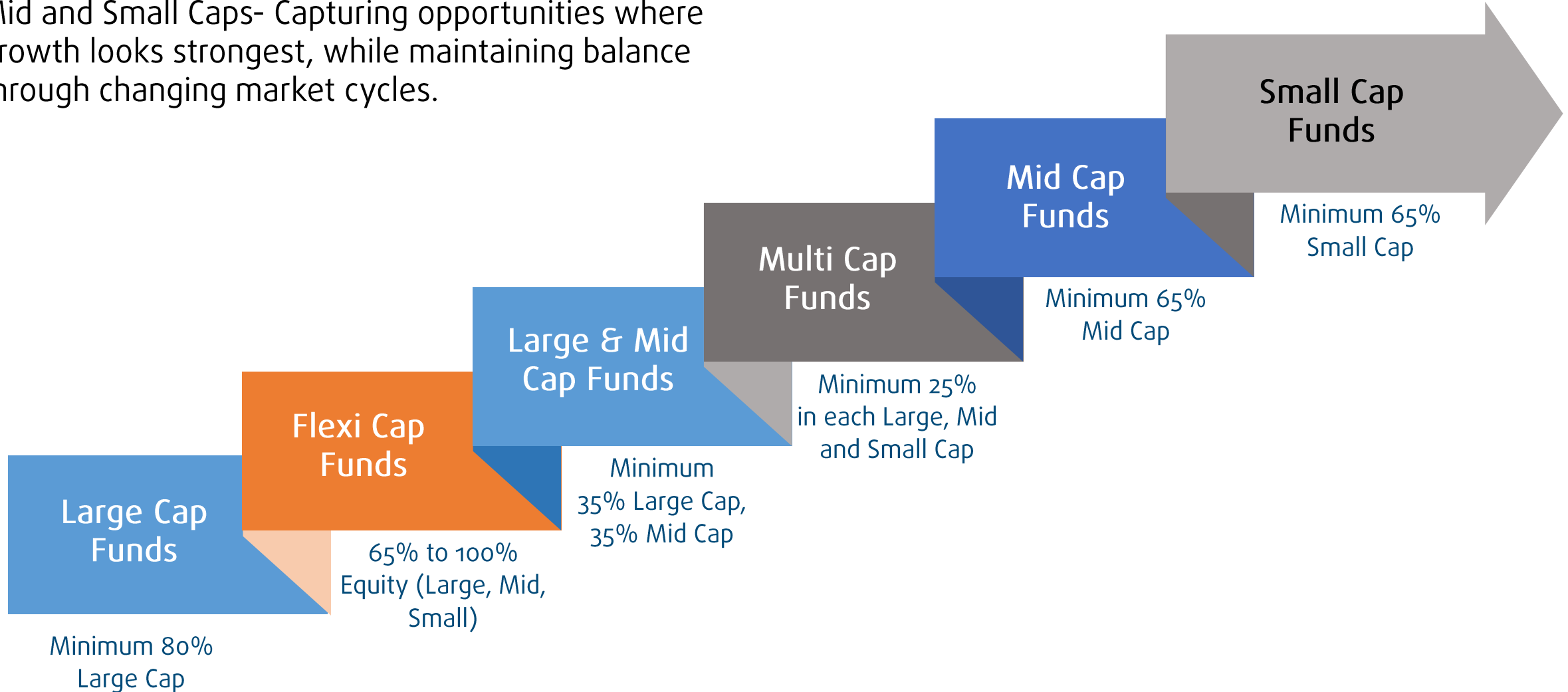
- **Flexi Cap Strategy** has relatively better risk-reward opportunities

➤ Why Flexi Cap Fund?

➤ **Why Bank of India Flexi Cap Fund?**

Positioning of Flexi Cap Fund

A **Flexible Strategy** designed to move across Large, Mid and Small Caps- Capturing opportunities where growth looks strongest, while maintaining balance through changing market cycles.



Across Market Cap

Bank of India Flexi Cap Fund follows a flexible market cap approach, investing across large cap, mid cap and small cap stocks with sustainable business models, and potential for capital appreciation

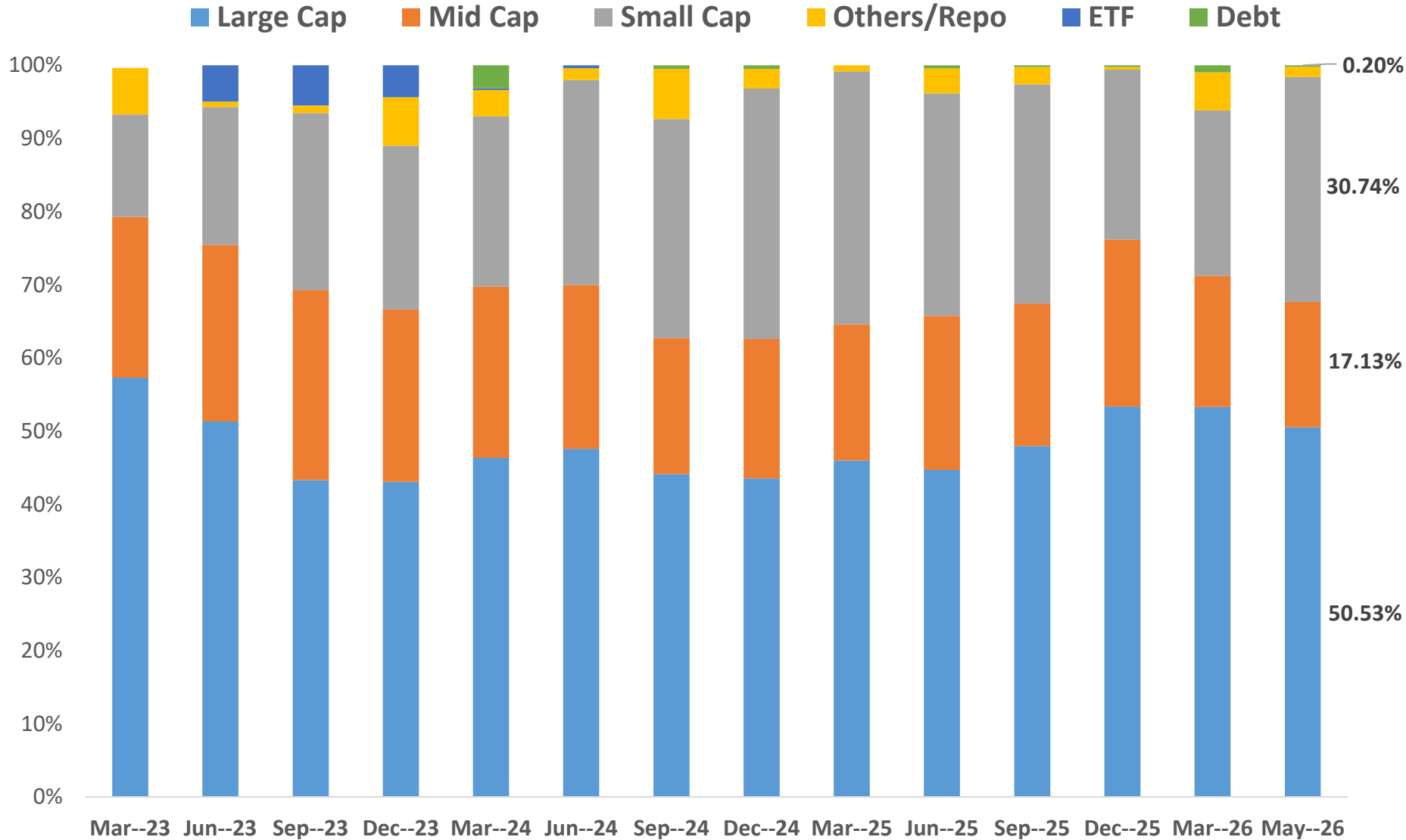
Across Sectors

The scheme offers diversified exposure across sectors, enabling it to benefit from both defensive and cyclical sectors across different economic scenarios

Blend of Growth and Value

The scheme capitalizes on the growth potential of small- and mid-cap stocks to generate relatively higher alpha opportunities, while dynamically allocating to large-cap stocks to provide stability to the portfolio

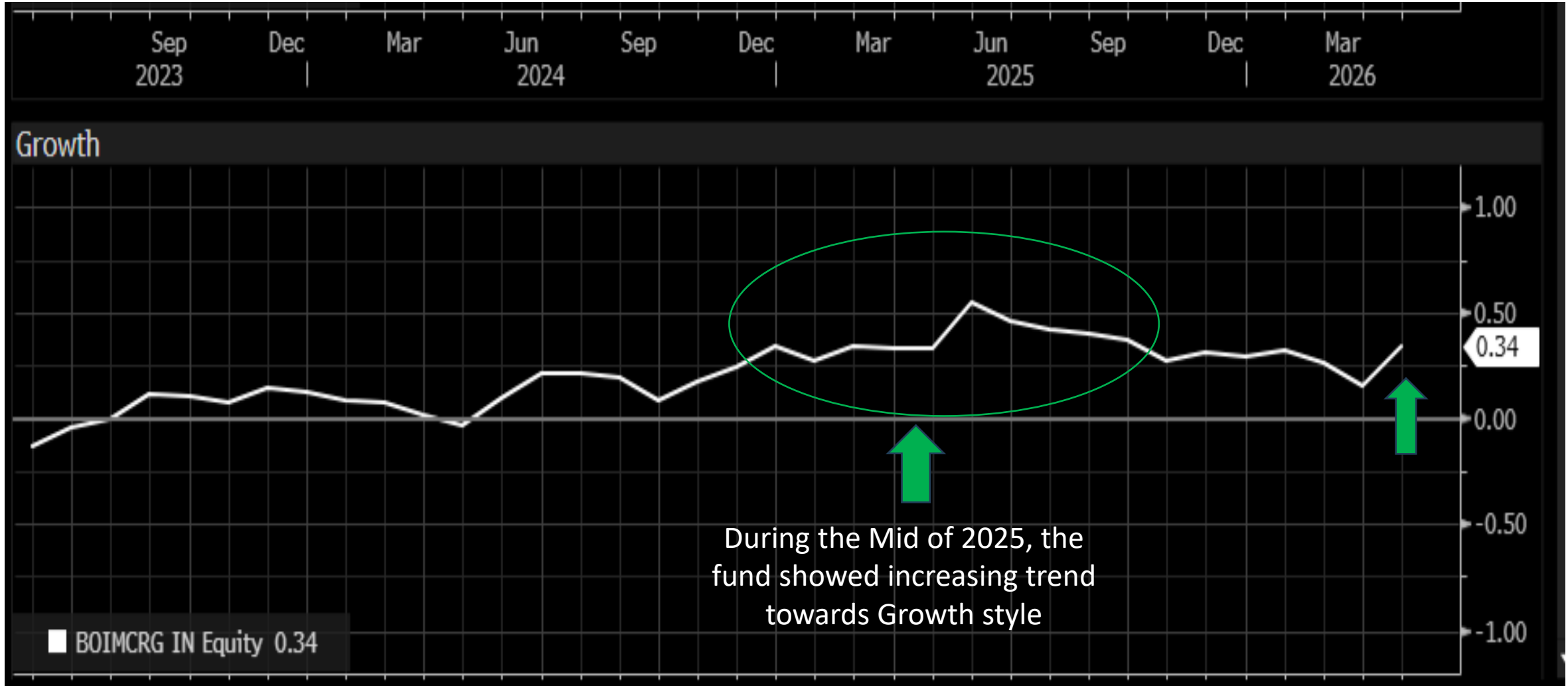
Flexible Market Cap Allocation

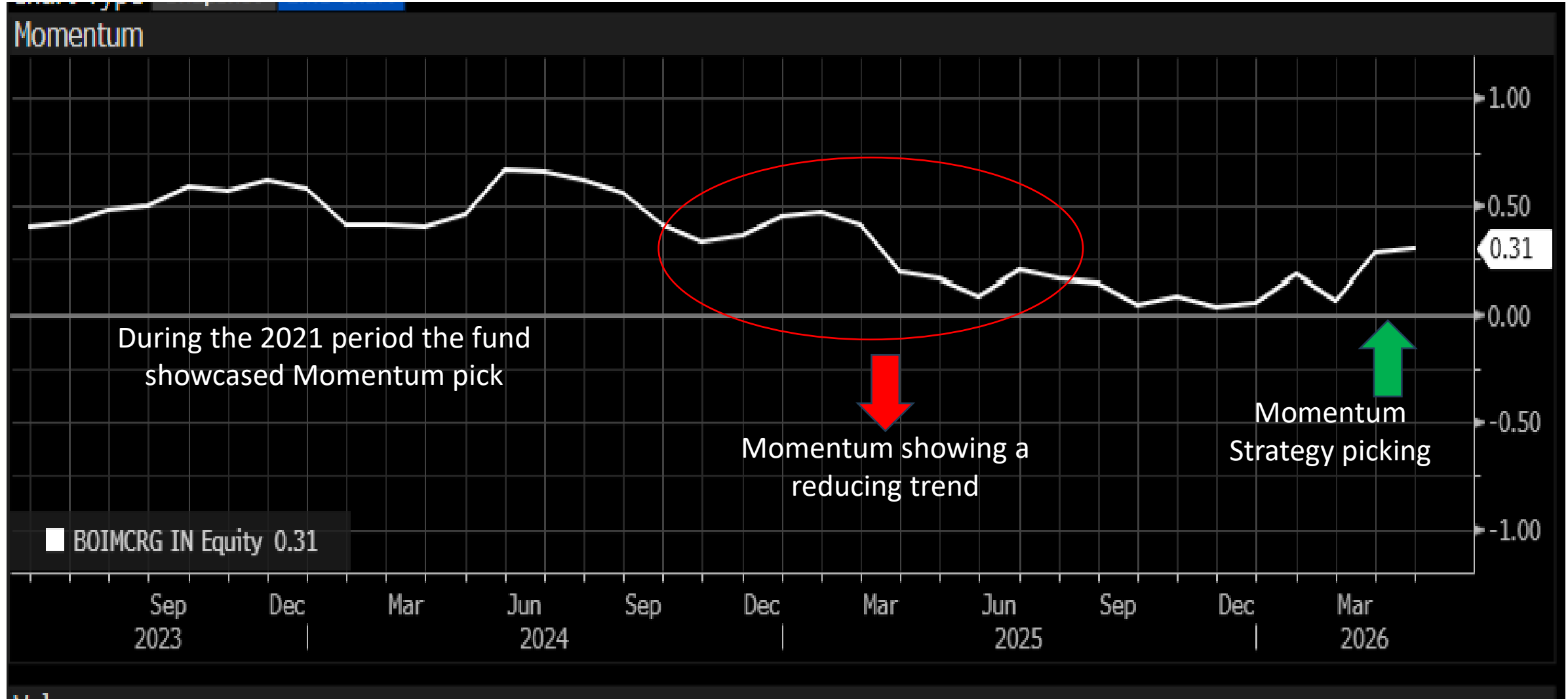


Average Allocation	
Large Cap	~48%
Mid Cap	~21%
Small Cap	~26%
Debt	~5%

Source: Factsheet. Above data is based on the portfolio dated 31st May, 2026. Average = 3 Years q-o-q allocation average percentage is shown in the table.

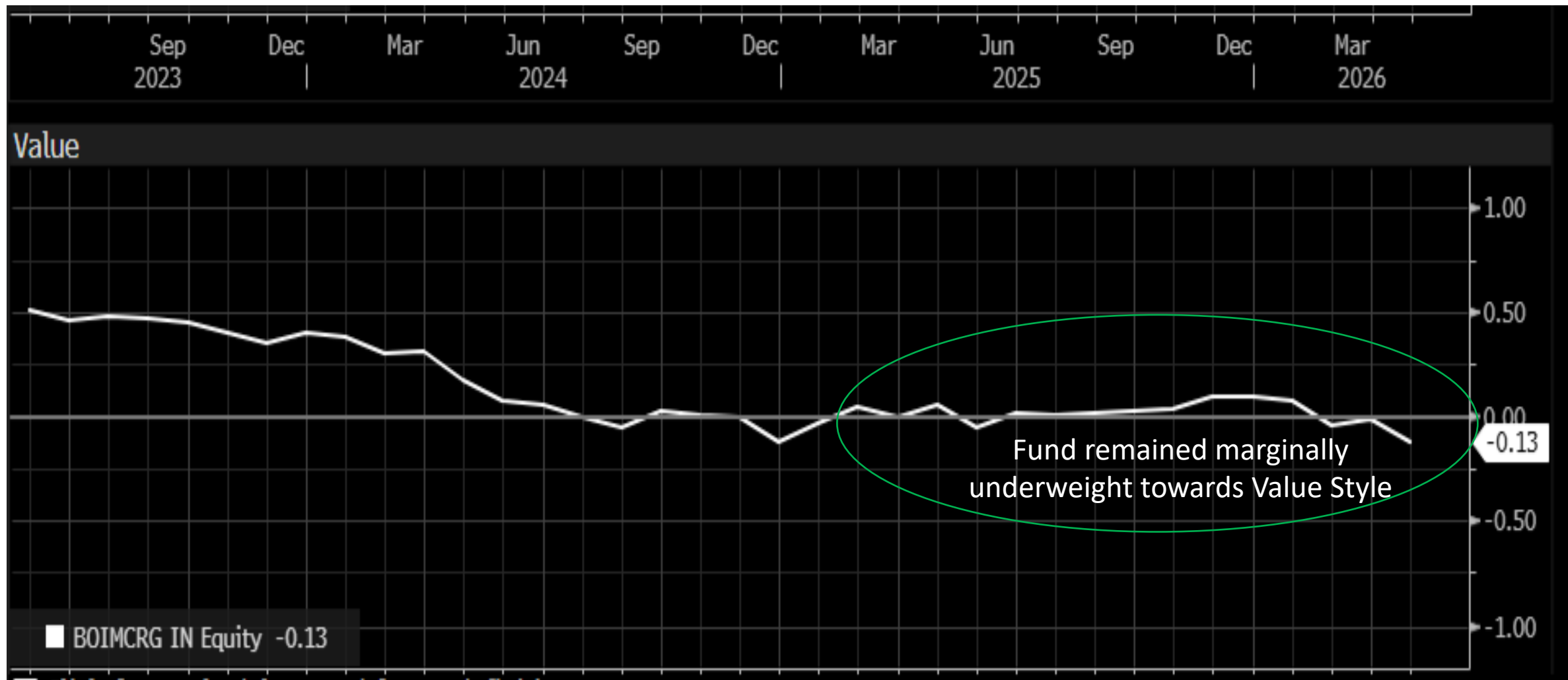
Well demonstrated Style Diversification #1 Growth Style



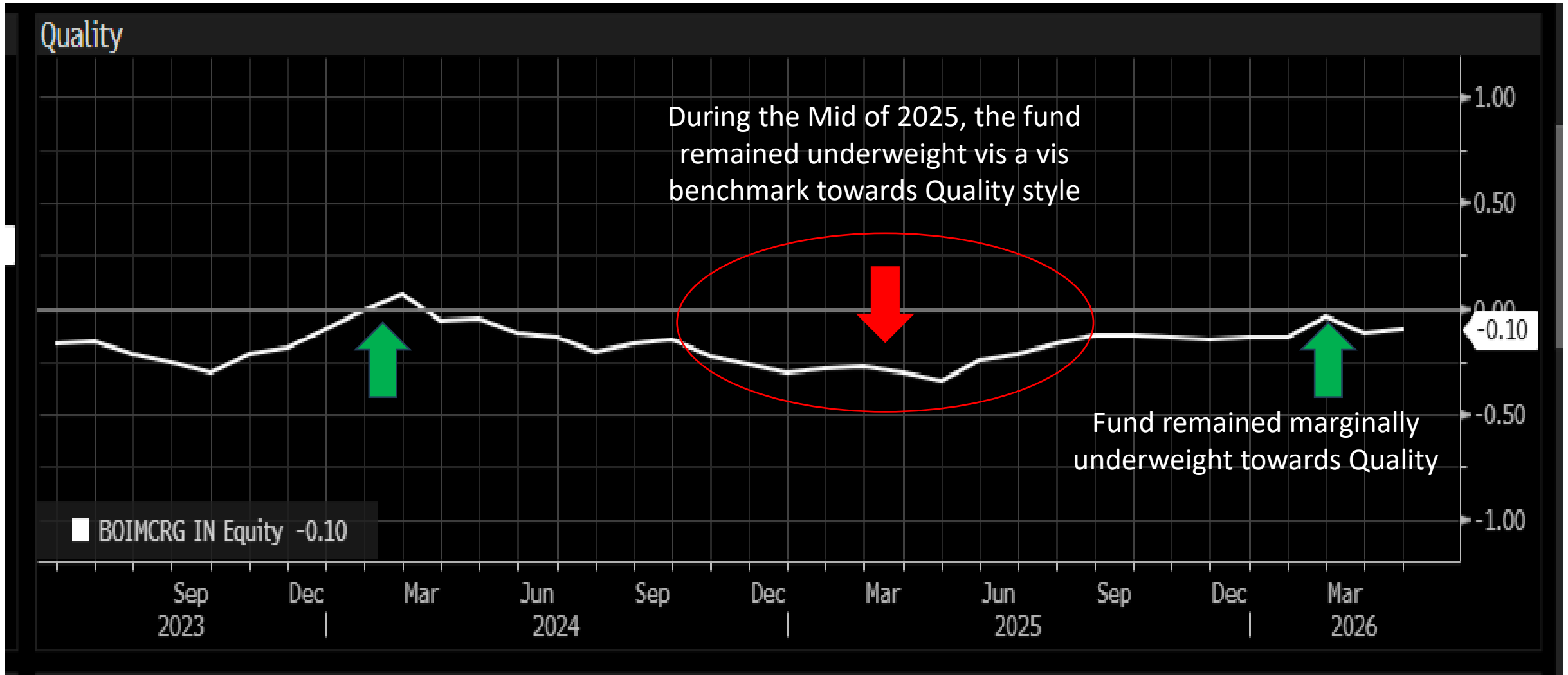


Source: Bloomberg, Above data is based on the portfolio dated May 31, 2026

Well demonstrated Style Diversification #3 Value Style



Well demonstrated Style Diversification #4 Quality Style



Source: Bloomberg, Above data is based on the portfolio dated May 31, 2026

Top 10 Holdings	Weight (%)	Sector
State Bank of India	4.04%	Banks
Lloyds Metals And Energy Limited	3.60%	Minerals & Mining
Sky Gold And Diamonds Limited	3.24%	Consumer Durables
Hindustan Aeronautics Limited	3.22%	Aerospace & Defense
ICICI Bank Limited	3.06%	Banks
Adani Ports and Special Economic Zone Limited	2.79%	Transport Infrastructure
Bharti Airtel Limited	2.69%	Telecom - Services
HDFC Bank Limited	2.65%	Banks
Acutaas Chemicals Limited	2.54%	Pharmaceuticals & Biotechnology
Quality Power Electrical Eqp Ltd	2.52%	Electrical Equipment
Total	30.35%	

Top 5 Sector Weights	Allocation (%)
Financial Services	21.45
Capital Goods	16.46
Metals & Mining	13.42
Automobile and Auto Components	8.04
Healthcare	7.02
Total	66.39

Above sector classification is based on AMFI Sector.

Portfolio Highlights:

- Fund is diversified and flexible equity strategy with Top 5 Sector allocation of 66.39%
- Fund is diversified across sectors and with Top 10 stock exposure of 30.35%

Sector	Fund	Benchmark – BSE 500 TRI	Under/Over Weight
Metals & Mining	13.42	4.16	9.26
Capital Goods	16.46	7.55	8.91
Consumer Durables	5.12	2.79	2.33

Sector	Fund	Benchmark - BSE 500 TRI	Under/Over Weight
Information Technology	1.99	6.62	-4.63
Oil, Gas & Consumable Fuels	1.88	7.56	-5.68
Financial Services	21.45	29.55	-8.10

- ❑ The fund exhibits overweight in the areas of Metals and Mining and Capital Goods
- ❑ There is a considerable overweight on the parts of cyclical and investment sectors, which implies that the areas could gain benefits during times when there is economic growth
- ❑ The portfolio indicates moderate overweight in FMCG, which shows that the portfolio has a slight tilt towards defensives
- ❑ There is an underweight in Financial Services, Oil & Gas, and Information Technology sector

❑ Capital Goods

The sector is a robust growth engine, driven by government infrastructure investments and manufacturing focus, offering significant investment potential. Medium term for these segments looks okay as corporates and banks both have capacity to invest. We will be observant on the potential of this segment with an expectation of an upturn in the macro before increasing weights in this sector.

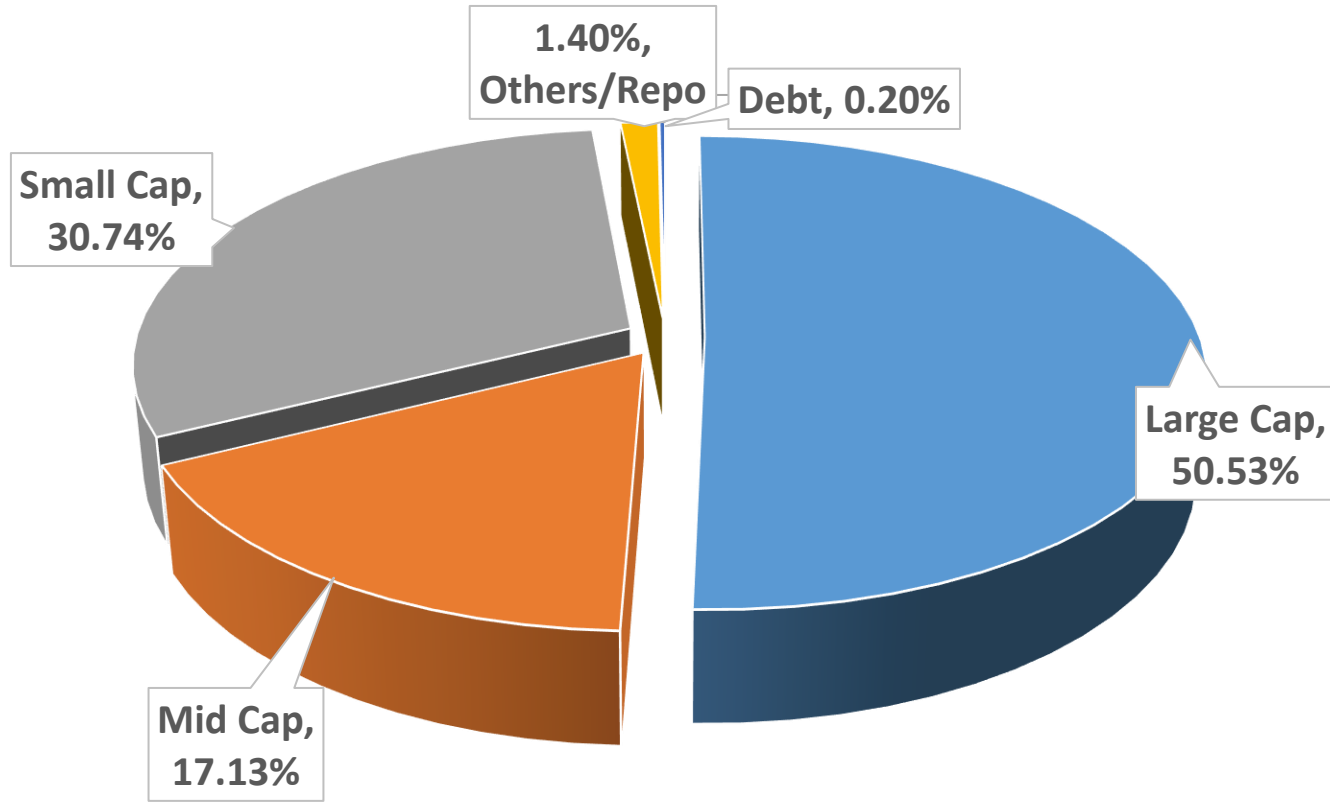
❑ Metal & Mining

Metal & Mining has representation across market cap of India's metals and mining sector, rich in resources, drives industrial growth, offers investment opportunities, and supports sustainable development. The fund has allocation to key businesses in this segment under the large and mid cap segment. The synergy between economic progress, resource management, and policy intervention for the metals and mining sectors fosters inclusive development, opening up new avenues for investment and production way forward.

❑ Fast Moving Consumer Goods

The investment in companies involved in the manufacturing and distribution of necessities including food, personal hygiene, and housekeeping supplies is included within the portfolio. The rationale behind such an investment strategy is to derive benefits from the constant demand for these products owing to their daily usage by consumers. It is considered to be a relatively safe investment avenue due to stable demand patterns, strong branding, and rising income levels.

ASSET MIX



■ Large Cap ■ Mid Cap ■ Small Cap ■ Others/Repo ■ Debt

Key Highlights

Standard Deviation (Annualized)	Fund: 19.05%
	BSE 500 TRI: 15.41%
Beta	1.12
Sharpe Ratio*	0.82
Latest AUM	Rs. 2,459.86 Crore

- Bank of India Flexi Cap Fund has delivered steady performance across market cycles by leveraging its flexibility to invest across large-cap, mid-cap, and small-cap stocks
- The fund has benefited from active asset allocation, disciplined stock selection, and a focus on fundamentally strong companies across sectors
- Performance has been supported by timely positioning across market segments and prudent risk management amid volatile conditions
- The portfolio remains diversified, with exposure aligned to evolving market opportunities while maintaining emphasis on balance-sheet quality and earnings visibility

Suitable for investors looking for allocation from core equity portfolio strategy

First time investors seeking exposure across market caps through a single fund

Any investor looking to participate in leaders businesses growth ideas evolving across market caps

Suitable for Investment horizon of 5 years and above

Type	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity-related securities across various market capitalisation. However, there can be no assurance that the investment objectives of the Scheme will be realized.
Benchmark	Tier I Benchmark: BSE 500 Total Return Index.
Fund Manager	Mr. Alok Singh
Plan & Options	Plans- Direct Plan and Regular Plan Options under each Plan(s): Growth and Income Distribution cum Capital Withdrawal (IDCW) (Reinvestment of IDCW & payout of IDCW option)
Exit Load	<ul style="list-style-type: none"> For redemption/switch out of initial units allotted within 3 months from the date of allotment: 1% Exit Load Any redemption/switch out from the date of allotment of units after 3 months: NIL
Minimum investment amount	Rs. 5,000 and in multiples of Re. 1/- thereafter

The fund has produced 3.6x return Since inception

Bank of India Flexi Cap Fund - Growth Option - PERFORMANCE (As on May 29, 2026)

Fund Manager - Alok Singh				Current Value of Standard Investment of ₹ 10000		
Period [@]	Scheme Returns (%) ^	Benchmark Returns (BSE 500 TRI) (%)	Additional Benchmark Returns (Nifty 50 TRI) (%)	Scheme Returns (₹)	Benchmark Returns (BSE 500 TRI) (₹)	Additional Benchmark Returns (Nifty 50 TRI) (₹)
1 year	6.51%	-0.07%	-3.84%	10,651	9,993	9,616
3 years	21.07%	13.48%	9.54%	17,738	14,608	13,140
5 years	16.77%	12.30%	9.88%	21,699	17,854	16,012
Since inception*	24.24%	19.16%	16.30%	36,150	28,234	24,449

^ Past performance may or may not be sustained in the future. *Date of Allotment - June 29, 2020.

Above returns are in Compounded Annual Growth Rate (CAGR).

@ In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns.

1. Mr. Alok Singh has been managing the Scheme since June 29, 2020. In addition to this, he manages 7 open ended schemes and co-manages 2 open ended schemes of Bank of India Mutual Fund.
2. Period for which scheme's performance has been provided is computed basis on last working day of the Month-end preceding the date of publication.
3. Different plans shall have a different expense structure

The fund has produced 3.9x return Since inception

Bank of India Flexi Cap Fund - Growth Option - PERFORMANCE (As on May 29, 2026)

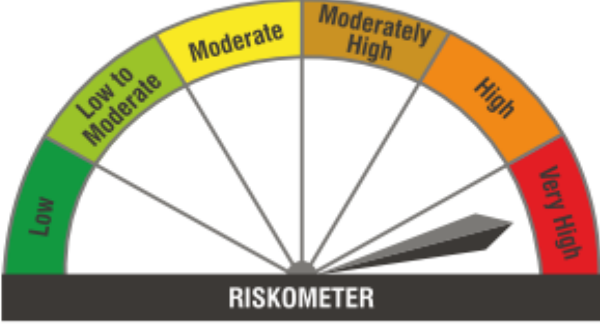
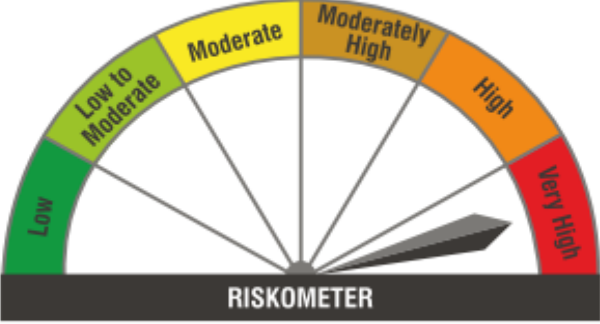
Fund Manager - Alok Singh				Current Value of Standard Investment of ₹ 10000		
Period [®]	Scheme Returns (%) ^	Benchmark Returns (BSE 500 TRI) (%)	Additional Benchmark Returns (Nifty 50 TRI) (%)	Scheme Returns (₹)	Benchmark Returns (BSE 500 TRI) (₹)	Additional Benchmark Returns (Nifty 50 TRI) (₹)
1 year	8.07%	-0.07%	-3.84%	10,807	9,993	9,616
3 years	22.84%	13.48%	9.54%	18,527	14,608	13,140
5 years	18.53%	12.30%	9.88%	23,381	17,854	16,012
Since inception#	26.19%	19.16%	16.30%	39,630	28,234	24,449

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<p>This product is suitable for investors who are seeking*:</p>	<p>Risk-o-meter is based on the scheme portfolio as on May 31, 2026</p>	<p>Benchmark Risk-o-meter as on May 31, 2026[^]</p>
<ul style="list-style-type: none"> • Capital appreciation over medium to long term. • Investment in a diversified portfolio consisting of equity and equity related instruments across market capitalization. 	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER Benchmark riskometer is at very high risk</p>

[^]Tier I Benchmark: BSE 500 Total Return Index.

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The background of the slide features a close-up photograph of two hands shaking in a firm grip. The hands are positioned in the center, with fingers interlocked. The person on the left is wearing a dark blue suit jacket, and the person on the right is wearing a white shirt with a dark blue cufflink. The entire image is overlaid with a semi-transparent dark blue filter. The text 'Thank You' is centered over the handshake in a large, white, sans-serif font.

Thank You

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.